

3200 percent returns in 3 years and great quarterly results, lottery jackpot shares of this green energy company from Surat

KPI Green Energy Share: Talking about the last one year, investors have got a multibagger return of 150 percent while in 3 years it has rained only Rs. This share can still open the lottery jackpot for you.



NEW DELHI: Amid sharp fall in the stock market on Thursday, shares of KPI Green Energy Ltd also fell by around one per cent to trade at Rs 807. Shares of KPI Green Energy Ltd, which has a market cap of around Rs. 2920 crores, Rs. 960 at a 52-week high while Rs. 345 is at a 52-week low. KPI Green Energy has informed the stock market that it has received an order of 4.20 MW capacity for wind solar hybrid power project.



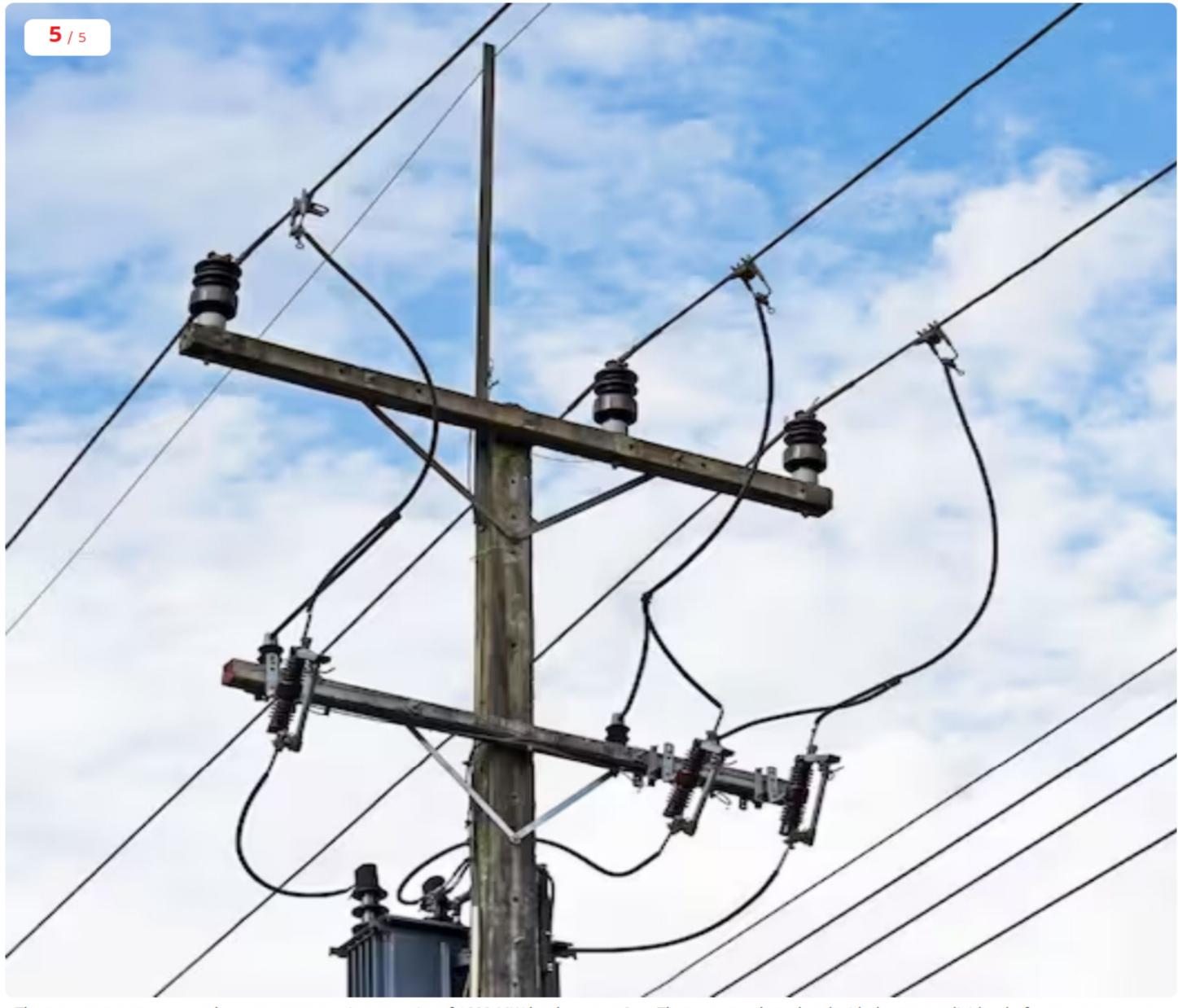
The company plans to set up a power project of 4.20 MW wind and 3.60 MW solar capacity under the captive power producer segment of Sustainable Spinning and Commodities Pvt. KPI Green Energy has announced excellent results for the second quarter of the current financial year.



KPI Green Energy's sales rose 34.5 percent to Rs. 215 crores while the operating profit increased by 36 percent to Rs. 72 crore has been crossed. KPI Green Energy's net profit rose 64 percent to Rs. 35 crores has happened.



KPI Green Energy has a total of 33 MW projects on a consolidated basis in the first half of the current financial year. The cumulative integrated capacity of the company has reached 346 MW. In the first half of the current financial year, the company has received orders for a 145 MW hybrid cavity power project with a 240 MW DC bed. The total order book of the company has reached 541 MW.



The company wants to reach a power generation capacity of 1000 MW by the year 2025. The company has also decided to pay a dividend of 2.5 percent or 25 paise per equity share to its investors as of the record date of October 20.

In the last 1 year, shares of KPI Green Energy have given investors a multibagger return of 150 percent, while in the last 3 years it has enriched it with a return of 3200 percent.