

KP Energy receives NoA from NTPC REL for 464.10 MW BoS package for wind energy project in Gujarat

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ANI | Updated: Sep 30, 2023 18:29 IST

PNN

Surat (Gujarat) [India], September 30: KP Energy Limited, a leading player in the renewable energy sector, has achieved a significant milestone by receiving a Notification of Award (NOA) from NTPC Renewable Energy Limited (NTPC REL) for a 464.10 MW Balance of System Package. This package is part of an Inter-State Transmission System (ISTS) Connected Wind Energy project in Gujarat.

KP Energy clinched the contract from NTPC REL, a subsidiary of NTPC, through a rigorous and highly competitive bidding process, reaffirming its excellence in the renewable energy domain. The project falls under the company's Captive Power Producer (CPP) business segment.

Under the contracts, KP Energy will provide a comprehensive suite of services, including Engineering, Procurement, Construction, and Commissioning (EPCC). These services encompass the acquisition and transfer of land for the project, the supply of all necessary equipment for the balance of plant, and the provision of various services related to unloading, storage, on-site handling, installation, insurance, civil and allied works, integration into the grid, testing, and commissioning. Additionally, the company will be responsible for the operation and maintenance of the contract scope for three years, ensuring its optimal performance and reliability.

Dr Faruk G Patel, Chairman and Managing Director of KP Group, said, "We are thrilled to receive the Notification of Award for this vital project from NTPC REL. It underscores our strong presence in the renewable energy sector and our expertise in the timely execution of challenging projects. The project aligns with our mission to contribute to sustainable energy solutions and reflects the trust clients have in our project execution capabilities. KP Group remains committed to delivering high-quality renewable energy projects that contribute to India's green energy goals and promote a cleaner and greener future."

As per the contract, the project is slated to be completed within 21 months from the date of the NOA.

Earlier, KP Energy successfully commissioned a 29.4MW (Phase-II) ISTS-connected wind power project comprising 14 WTGs of 2.1 MW each at Sidhpur site in Devbhumi Dwarka.

(ADVERTORIAL DISCLAIMER: The above press release has been provided by PNN. ANI will not be responsible in any way for the content of the same)



KP Energy: 1800% return, order of 464 MW from NTPC, this energy share will remove your poverty!

ET Online | Updated: 1 Oct 2023, 11:43 am

KP Energy share Price: In the last 3 months, KP Energy shares have given a bumper return of 65 percent to the investors, while in the last 6 months, KP Energy shares have given multibagger returns of 272 percent to the investors.

New Delhi: During the bullish period of the stock market on Friday, KP Energy shares registered a rise of 5 percent and reached the level of Rs 564.65 with a rise of Rs 27. In the last one week, KP Energy shares have given a return of 13 percent to the investors, while in the last one month, KP Energy Stocks have given a return of 18 percent. In the last 3 months, KP Energy shares have given a bumper return of 65 percent to the investors, while in the last 6 months, KP Energy shares have given multibagger returns of 272 percent to the investors.



In the last 3 months, KPI Energy shares have given a bumper return of 65 percent to the investors.

On March 31, shares of KP Energy were at the level of Rs 151, which have now reached the level of Rs 565. Shares of KP Energy, which gave 183 percent return to stock market investors in the last one year, had seen a low of ₹ 33 on July 24, 2020, from where till now the wealth of investors has increased by 1800 percent.

KP Energy Limited has informed the stock market that it has received a 464 MW Wind Solar Hybrid Power Project from NTPC Limited. Wind energy project connected to inter state transmission system is to be developed in Gujarat.

NTPC's wholly owned subsidiary NTPC Renewable Energy Limited has given this contract to KP Energy. KP Energy Limited is a balance of plant solution provider company operating in the wind energy industry.

KP Energy company does all the work from conceptualizing wind farms to project commissioning. Shares of KP Energy, with a market cap of around Rs 1255 crore, have seen an annual growth of 150 per cent in the last 3 years.

KPE Energy is a mid cap company established in Gujarat which deals in wind energy and solar energy. The company's shares have made its investors rich by giving multibagger returns of 1000 percent in the last 2 years and 1800 percent in the last three years.



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KP Energy Bags 464.10 MW BoS Package for Wind Energy Project from NTPC REL

By Saur News Bureau / Updated On Thu, Sep 28th, 2023

Highlights:

The contract has been awarded by NTPC Renewable Energy Limited (NTPC REL) through a competitive bidding process.



KP Energy Limited has been awarded a contract through the Notification of Award (NOA) for the development of a 464.10 MW Balance of System package for an Inter-State Transmission System (ISTS) connected wind energy project to be developed in the state of Gujarat. The contract has been awarded by NTPC Renewable Energy Limited (NTPC REL) through competitive bidding process.

The project falls under the firm's 'Captive Power Producer (CPP)' business segment. Under the contract, the firm will provide a comprehensive range of services, including Engineering, Procurement, Construction, and Commissioning (EPCC). These services encompass the acquisition and transfer of land for the project, the supply of all necessary equipment for the balance of plant, and the provision of various services related to unloading, storage, on-site handling, installation, insurance, civil and allied works, integration into the grid, testing and commissioning. Additionally, the firm will be responsible for the operation and maintenance of the contract scope for a duration of three years.

The project is to be completed within 21 months from the date of the NOA. Earlier, KP Energy successfully commissioned 29.4MW (Phase-II) ISTS connected wind power project comprising 14 numbers of WTGs of 2.1 MW each at Sidhpur Site in Devbhoomi Dwarka. The firm had informed that this Phase-II commissioning is a part of the 250.8 MW ISTS connected wind power project capacity awarded to Apraava by Solar Energy Corporation of India Limited (SECI) under Tranche-VIII bidding.



JOURNALISM OF COURAGE

THURSDAY, OCTOBER 19, 2023, MUMBAI, LATE CITY, 20 PAGES

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KP ENERGY RECEIVES NOA FROM NTPC REL FOR 464.10 MW BOS PACKAGE FOR WIND ENERGY PROJECT IN GUJARAT

KP Energy Limited, a leading player in the renewable energy sector, has achieved a significant milestone by receiving a Notification of Award (NOA) from NTPC Renewable Energy Limited (NTPC REL) for a 464.10 MW Balance of System Package. This package is part of an Inter-State Transmission System (ISTS) Connected Wind Energy project in Gujarat. KP Energy clinched the contract from NTPC REL, a subsidiary of NTPC, through a rigorous and highly competitive bidding process, reaffirming its excellence in the renewable energy domain. The project falls under the company's Capve Power Producer (CPP) business segment. Under the contracts, KP Energy will provide a comprehensive suite of services, including Engineering, Procurement, construction, and Commissioning (EPCC). Dr Faruk G Patel, Chairman and Managing Director of KP Group, said that they are glad to receive the Notification of Award for this vital project from NTPC REL. As per the contract, the project is slated to be completed within 21 months from the date of the NOA. Earlier, KP Energy successfully commissioned a 29.4MW (Phase-II) ISTS-connected wind power project comprising 14 WTGs of 2.1 MW each at the Sidhpur site in Devbhumi Dwarka.

The Telegraph

KP Energy receives NoA from NTPC

KP Energy receives Notification of Award from NTPC REL for 464.10 MW BoS package for wind energy project in Gujarat KP Energy Limited. This package is part of an Inter-State Transmission System (ISTS) Connected Wind Energy project in Gujarat. The project falls under the company's Capve Power Producer (CPP) business segment. Under the contracts, KP Energy will provide a comprehensive suite of services, including Engineering, Procurement, Construcon, and Commissioning (EPCC).