

# KP Energy gains 3% on commissioning of wind-power project in Gujarat

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KP Energy commissioned a 10.5 MW (Phase-V) of ISTS-connected wind power project at Sidhpur in Gujarat's Devbhoomi Dwarka district



KP Energy is a wind energy-focused company based in Gujarat. (Representational Image)

KP Energy traded 3 percent higher on the September 28 morning, a day after the energy company announced the commissioning of Phase -V of its Inter-State Transmission System-connected (ISTS) wind power plant.

According to a regulatory filing, KP Energy successfully commissioned a further 10.5 MW (Phase-V) ISTS-connected wind power project comprising five wind turbine generators of 2.1 MW each at Sidhpur in Gujarat's Devbhoomi Dwarka district.

It is a part of the 250.8MW ISTS-connected wind-power project capacity awarded to Apraava Energy by Solar Energy Corporation of India (SECI).

KP Energy is developing the project for Apraava Energy as a contractor.

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KP Energy is a wind energy-focused company based in Gujarat. For the quarter ending June 2023, it reported standalone net sales of Rs 111.75 crore, down 9.78 percent from June 2022.

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Net Profit grew 52.4 percent to Rs 15.04 crore. Earnings before interest, taxes, depreciation and amortisation also grew 22.91 percent year-on-year to Rs 20.71 crore.

At 12.10 am, the stock was trading at Rs 521.65, 1.84 percent higher from the previous close.

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## Stock Report

## KP Energy commissions further 10.5 MW wind power project

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KP Energy has successfully commissioned further 10.5MW (Phase-V) ISTS connected wind power project comprising 5 numbers of WTGs of 2.1MW each at Sidhpur site in Devbhoomi Dwarka. This Phase-V commissioning is a part of the 250.8MW ISTS connected wind power project capacity awarded to Apraava Energy Private Limited by Solar Energy Corporation of India Limited (SECI) under Tranche-VIII bidding. KP Energy is developing the Project for Apraava Energy Private Limited as a Contractor under the Land and Balance of Plant Contract.

With the present Phase-V commissioning the net cumulative capacity commissioned at Sidhpur site stands at 138.6MW (i.e., 52.5MW + 29.4MW + 25.2MW + 21MW+ 10.5MW) against the awarded capacity 250.8MW.

**Source : Equity Bulls**