

KPI Green Energy, Advait to build 500-MW solar farm in India

Solar and hybrid power generating company KPI Green Energy Ltd ([BOM:542323](#)) and Advait Infratech Limited ([BOM:543230](#)) are set to jointly develop a 500-MW solar park in northern India.

KPI and Advait have signed a memorandum of understanding (MoU) with the Government of Uttarakhand to develop the facility on a captive power producer basis, according to filings released by the company on Thursday.

Under the MoU, the government of the northern Indian state has committed to assisting the parties in the execution of the project during the 12-month term of the pact.

KPI Green Energy is the solar and hybrid vertical of KP Group, an Indian power producer and an industrial solar, wind and hybrid energy company.

Advait offers products and solutions for power transmission, substation and telecommunication infrastructure.

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Solar panels. Featured Image: pornvit_v/Shutterstock.com