

KP PARIVAR



Digital Edition



WIKITIA DECLARES THE LIST : DR. FARUK G. PATEL NAMED IN WORLD'S TOP 30 MOST REVOLUTIONARY ENTREPRENEURS



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Arrogance and “I” can overturn your ‘competence’

“Arrogance is like a hole at the bottom of a ship; big or small, it ultimately sinks the ship”

Arrogance or ego is like a false belief developed in your mind in which you start believing that whatever you say is true, that you are the best, and that everyone else is insignificant or incompetent. An arrogant or egoistic person dwells in a self-created make-believe world. Such individuals often go to great lengths to manipulate and distort facts in order to maintain the facade of their true selves. There is nothing they won't do to prove that whatever they have done is true. Such people are focused on making someone else appear inferior. They speak loudly to intimidate and subdue others. They do not allow the other person to speak, and if they do they eventually try to assert their dominance. To showcase their superiority, they can present the silliest of arguments. They can go to any extent to display their supremacy.

Such individuals insist that they should be ahead of others in every aspect. Another trait of such people is their assertion that there is no one like them and whatever and wherever they have reached is only because of their own efforts. We hear from many successful persons that they are the ones who have contributed to everyone's growth and if it weren't for them, others wouldn't have reached that stage.

However, such people living in a self-created myth seem to forget that the world has been going around for lakhs of years. Many such individuals have come and gone before them. The world doesn't stop even for a second irrespective of someone's presence or absence. The systems and processes do not come to a halt. The world will continue to run as per the Almighty God's will. The Almighty will also ensure righteous deeds from those he guides. There is absolutely no one in the world who can grow without the help or guidance of someone or something. The Almighty makes each one a reason or instrument for someone else and it is through this interdependence that the world functions.

There is a lot of evidence to suggest that arrogance or ego are born out of an inferiority complex. Many people spend a lot of time and energy showing their sides that simply do not exist. Some people have this ego about being humble and good. You can find many such people in the social, religious political, and professional spaces. Such people have this ability to showcase their arrogance even in the smallest of issues. Their mind and energy are constantly focused on showing off their influence and power to make another person appear inferior or submissive. Such people seem to falsely believe that they are the sole reason the organisation or business is functioning smoothly. The losses or damages arising due to the presence of such individuals have to be ultimately borne by the organisation.

LEARNING

Whoever has taken birth, has to embrace death one day. The only way to live forever is by making a place in people's minds. Everyone may know the story of Alexander the Great, who ruled large swathes of the world and is considered to be one of history's greatest and most successful military commanders. Like everyone else, when he passed away, his hands were empty. Alexander the Great willed that upon his death, his hands be kept open during his funeral. The idea was to show to the people that we all come empty-handed into this world, and will also leave empty-handed. The message Alexander the Great gave in death was to spread love and help people. Instead of suffering losses because of one's arrogance or ego, it is better to give respect to everyone and move ahead in life. That is the real definition of success in life.



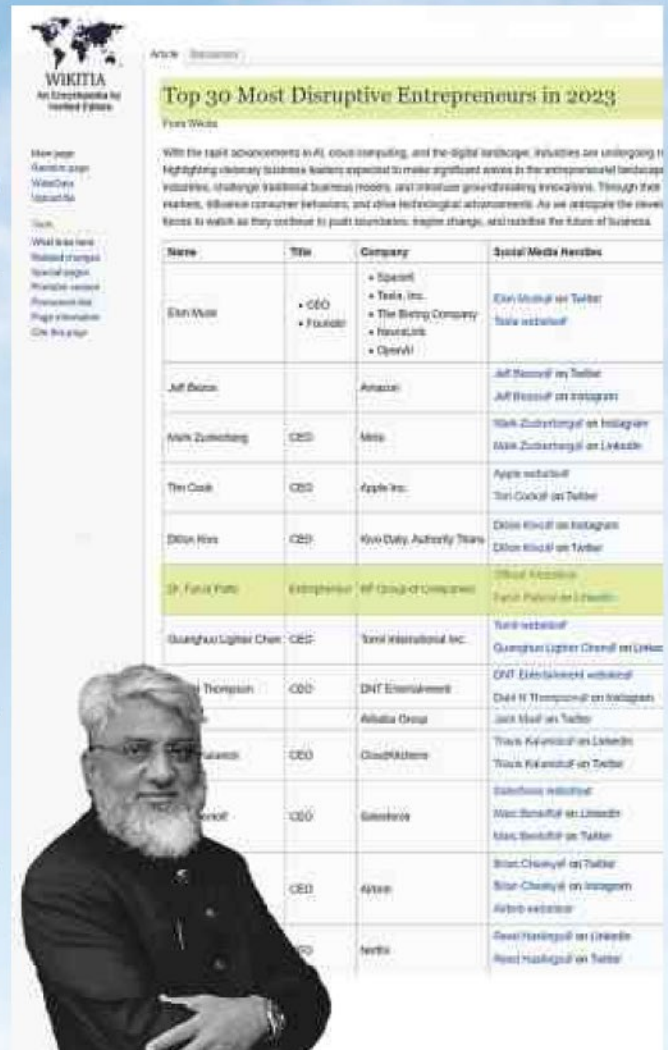


Some visionary entrepreneurs are ushering in revolutionary changes in the world. Wikitia has come up with a list of the top 30 disruptive entrepreneurs in 2023, which features SpaceX and Tesla Founder Elon Musk, Amazon’s Jeff Bezos, Meta’s (formerly Facebook) Mark Zuckerberg, Apple CEO Tim Cook, Microsoft CEO Satya Nadella, Alibaba’s Jack Ma, among other influential entrepreneurs. It is a matter of immense pride for all of us that our Chairman & Managing Director Dr Faruk G Patel has also been included in the “Top 30 Disruptive Entrepreneurs in 2023” list.

Wikitia Declares the List
Dr. Faruk G. Patel
 Name in World’s Top 30 Most Revolutionary Entrepreneurs

Wikitia has written that “With rapid advancements in AI, cloud computing, and digital landscape, industries are undergoing revolutionary transformations. The “Top 10 Most Disruptive Entrepreneurs in 2023” is a prestigious list highlighting visionary business leaders expected to make significant waves in the entrepreneurial landscape.”

Wikitia further wrote, “These individuals have already showcased their disruptive potential and have the potential to shape industries, challenge traditional business models, and introduce groundbreaking innovations. Through their entrepreneurial ventures, they have garnered attention and admiration for their ability to revolutionize markets, influence consumer behaviours, and drive technological advancements. As we anticipate the developments and breakthroughs that lie ahead in 2023, these entrepreneurs stand out as formidable forces to watch as they continue to push boundaries, inspire change, and redefine the future of business.”



Name	Title	Company	Social Media Handles
Elon Musk	• CEO • Founder	• SpaceX • Tesla Inc. • The Boring Company • Neuralink • OpenAI	Elon Musk on Twitter Tesla website
Jeff Bezos		Amazon	Jeff Bezos on Twitter Jeff Bezos on Instagram
Mark Zuckerberg	CEO	Meta	Mark Zuckerberg on Instagram Mark Zuckerberg on LinkedIn
Tim Cook	CEO	Apple Inc.	Apple website Tim Cook on Twitter
Dilip Datta	CEO	Wyn Daily, Adzerk, Teads	Dilip Datta on Instagram Dilip Datta on Twitter
Dr. Faruk Patel	Chairman & Managing Director	Parivair Group of Companies	Dr. Faruk Patel on LinkedIn Parivair website
Guangshu Lighter Chen	CEO	Yoni International Inc.	Yoni website Guangshu Lighter Chen on LinkedIn
Thompson	CEO	DHT Entertainment	DHT Entertainment website Dil H Thompson on Instagram
		Alitalia Group	Jack Ma on Twitter
	CEO	CloudMatters	Travis Kalanick on LinkedIn Travis Kalanick on Twitter
	CEO	Genesys	Genesys website Mark Beher on LinkedIn Mark Beher on Twitter
	CEO	Altera	Sam Chen on Twitter Sam Chen on Instagram Altera website
	CEO	Nvidia	Jensen Huang on LinkedIn Nvidia website



KP Group joins hands with Malaysia's SRAM and MRAM Group



KP Group has partnered with Malaysia's SRAM and MRAM Group, which has a global presence with more than 35 partners across the world. KP Group Chairman & Managing Director Dr. Faruk Patel signed an agreement with SRAM and MRAM Group Chairman Dr. Sailesh Lachu Hiranandani at the latter's office at Minara Exchange in Kuala Lumpur, Malaysia.

As per the agreement, SRAM and MRAM Group will infuse USD 152 million (approximately Rs. 1,262 crore) into KP Group entity KPIG Energia Pvt Ltd. Accompanying KP Group CMD Dr. Faruk Patel on the occasion was CFO Salim Yahoo.

The agreement with enhance the company's scale and enable it to work on multiple projects simultaneously. It is worth noting that KP Group's solar power company KPI Green Energy Limited and wind power company KP Energy Limited have completed 1.1 GW of renewable

energy projects so far, while orders of 2 GW are in the pipeline.

As of August 28, 2023, the combined market cap of both companies was Rs. 4,737 crore. With the company's business empire touching Rs. 10,000 crore, the Group aims to execute 10 GW projects by the year 2030.

SRAM and MRAM Group is a 40-year-old group with 35 branches in five countries, including India. Its services and solutions span oil & gas, cybersecurity, water and waste management, airports, agribusiness, infrastructure management, information technology, and more. It is a global conglomerate with eight international alliances and 10 group companies.

It is noteworthy that the agreement with SRAM and MRAM Group is KP Group's second international MoU. Earlier, the Group had signed an agreement with UAE-based Tristar Transport for green hydrogen development

KP Energy receives NoA for 464.10 MW BoS package from NTPC REL for wind energy project in Gujarat

KP Energy Limited has achieved a significant milestone by receiving a Notification of Award (NOA) from NTPC Renewable Energy Limited (NTPC REL) for a 464.10 MW Balance of System Package. This package is part of an Inter-State Transmission System (ISTS) Connected Wind Energy project in Gujarat.

KP Energy clinched the contract from NTPC REL, a subsidiary of NTPC, through a rigorous and highly competitive bidding process, reaffirming its excellence in the renewable energy domain. The project falls under the company's Captive Power Producer (CPP) business segment.

Under the contracts, KP Energy will provide a comprehensive suite of services, including Engineering, Procurement, Construction, and Commissioning (EPC). These services encompass the acquisition and transfer of land for the project, the supply of all necessary equipment for the balance of plant, and the provision of various services related to unloading, storage, on-site handling, installation, insurance, civil and allied works, integration into the grid, testing, and commissioning.

Additionally, the company will be responsible for the operation and maintenance of the



contract scope for three years, ensuring its optimal performance and reliability. As per the contract, the project is slated to be completed within 21 months from the date of the NOA.

Commenting on the development, Dr. Faruk G. Patel, Chairman and Managing Director of KP Group, said they are thrilled to receive the Notification of Award for the vital project from NTPC REL. He said that the award underscores their strong presence in the renewable energy sector and their expertise in the timely execution of challenging projects. He further said that the project reflects the trust clients have in KP Group's project execution capabilities. He reiterated KP Group's commitment to delivering high-quality renewable energy projects that contribute to India's green energy goals and promote a cleaner and greener future.



KPI Green Energy wins **GUVNL** tender for 240 MW solar power project

In a huge boost to its ambitious growth targets, KP Group's NSE and BSE-listed entity, KPI Green Energy, has emerged as the winner in the bid invited by the Gujarat Urja Vikas Nigam Limited (GUVNL). The company participated in the competitive bidding process for the GUVNL project in July. Following the reverse

e-auction process, KPI Green Energy successfully bid for a base capacity of 100 MWAC (120 MWP) and as a part of the green shoe option, proposed an additional 100 MWAC (120 MWP), thereby securing the full quoted capacity of 200 MWAC (240 MWP) grid-connected solar PV project.

The power purchase agreement (PPA) with GUVNL will be executed after approval is obtained from the Gujarat Electricity Regulatory Commission (GERC). KPI Green Energy shares rose following the tender win and jumped two per cent on August 4.

KP Group inks agreement with MAHAPREIT



KP group has entered into a Memorandum of Understanding with Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT), a subsidiary of MPBCDC, a government undertaking of Maharashtra. The MoU was signed by three group companies, viz. KPI Green Energy, KP Energy, and KP Green Engineering Pvt Ltd. It was announced on August 16.

Under this agreement, KP Group has been appointed as a knowledge partner to MAHAPREIT, offering valuable assistance in overcoming initial challenges by designing and formulating a comprehensive blueprint for project-specific strategic planning. Furthermore, the KP group will provide dedicated support in operational and control management aspects throughout the entire project lifecycle.

KPI Green Energy was awarded a 145.2 MW Wind-Solar Hybrid Project by Ayana



KPI Green Energy has received a Letter of Intent (LOI) for a 145.20 MW wind-solar hybrid power project from Bengaluru-based Ayana Renewable Power Four. The project is scheduled to be completed in financial year 2024-25.

KPI Green Energy will build the project comprising 145.20 MW wind and 50 MW solar components in the state of Gujarat. The project falls under the company's 'captive power producer' business segment, stated KPI.

The company's scope of work includes land acquisition, design, manufacturing, supply, construction, erection, testing, and commissioning for the balance of the plant, as well as facilitating power evacuation facilities and securing the necessary approvals and permits for the project.

Dr. Faruk Patel meets Adani Green Energy MD Vneet Jain

KP Group CMD Dr. Faruk Patel paid a visit to Adani Group's Head Office at Shantigram in Ahmedabad and met Mr. Vneet Jaain, Managing Director of Adani Green Energy. They had fruitful discussions on potential collaborations within the renewable energy sector. Mr. Jain also lauded KP Group's remarkable growth and achievements.





**KP Group announces excellent results in the first quarter:
Net profit jumps 51% to Rs. 48.5 crore**

KP Group registered a stellar financial performance in the first quarter of the financial year 2023–24 with an exceptional profit after tax and growth in revenue.

KPI Green Energy Limited, the flagship solar energy company of KP Group, reported an income of Rs. 190.6 crore during the April-June quarter of FY 2023-24, representing a growth of 55% over the income of Rs. 122.8 crore in the corresponding quarter of the previous year. The company’s cash profit for the quarter was Rs. 50.7 crore, registering a substantial growth of 61% over the cash profit of Rs. 31.5 crore in the same quarter of the previous financial year. KPI Green Energy’s profit after tax for the quarter jumped 50% to touch Rs. 33.3 crore, up from Rs. 22.2 crore in the same quarter of the previous financial year.

KP Energy Limited, the KP Group’s wind energy company, also made a significant contribution to the excellent numbers for the first quarter. It registered a cash profit of Rs. 15.7 crore, thereby marking a growth of 32% from Rs. 11.9 crore in the same quarter of the previous year. The profit after tax soared by 52% to Rs. 15.2 crore from Rs. 10 crore.

Collectively, both entities have been displaying a remarkable growth trajectory and continued the same in the first quarter. Combined income for the April-June quarter of 2023–24 grew by 23% to Rs.304 crore from Rs. 24.78 crore in the corresponding quarter of the previous fiscal. Cash profit witnessed an impressive upswing of 53%, reaching Rs. 66.4 crore from Rs.43.4 crore, while the profit after tax surged by 51% to Rs. 48.5 crore, compared to Rs.32.2 crore in the previous year.

[Note: The data presented above are the unaudited consolidated results for the quarter ended June 30, 2023, and are not for the purpose of legal compliance.]

RENEWABLE | REASONABLE | RELIABLE



Since 1994
www.kpgroup.co

POWERING THE PLANET WITH GREEN ENERGY

- 1.1GW Renewable Energy Projects Energized, -2GW of Business in Pipeline**
- 0.5+ million mangroves & trees planted across Gujarat & 3+ million more to go**
- 240+ MW Largest Single Order Won from GUVNL**
- Now KP Group is "Great Place to Work" Certified**
- Total CO₂ Emission Saved 3+ Lakhs MTs till date**
- 10+ million lives benefitted by CSR activities directly/indirectly**
- Share Holder's Wealth increased Exponentially in the Last Two Years**

KP GROUP'S QUARTERLY RESULTS
(KPI GREEN ENERGY LTD. & KP ENERGY LTD.)

₹ IN MILLION	Q1FY24			Q1FY23			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	
REVENUE	1,906	1,134	3,040	1,228	1,250	2,478	23% ↑
CASH PROFIT	507	157	664	315	119	434	53% ↑
PAT	333	152	485	222	100	322	51% ↑

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This is an abridged representation of the unaudited consolidated results for the quarter ended June 30, 2023 and is not for the purpose of legal compliance.

For full result, visit our website www.kpgroup.co or scan QR Code



KP Human strives to bridge the education gap

Teaches English-Hindi to over 4,000 children before school

KP Human Development Foundation distributes free English-Hindi learning books to 44 schools of Nagar Prathmik Shikshan Samiti in Rander zone and Beat-4.



As a part of its commitment to promoting education in society, KP Human Development Foundation has initiated an effort to improve the understanding of English and Hindi languages among children in schools managed by the Surat Municipal Corporation's Nagar Prathmik Shikshan Samiti. Under the initiative, the Foundation has distributed free English-Hindi learning among more than 4,000 students of 44 schools in Rander Zone and Beat-4.

The state government organises the Shala Praveshotsav (School Enrolment Drive) every year to enrol young children in schools and lay the foundation for their bright future. Last year, the state government expressed the thought of inculcating an understanding of English and Hindi among young children from the very beginning of their academic journey. In response to the same, KP Human Development Foundation initiated the courses in Nagar Prathmik

Shikshan Samiti School numbers 105 and 149, which it has adopted. Books were distributed free among the children.

The initiative has now been expanded to 44 schools of Nagar Prathmik Shikshan Samiti in the Rander zone and Beat-4 with the free distribution of English-Hindi learning books to over 4,000 children studying in the first and second standards.

The distribution of books was undertaken in school numbers 105 and 149 in the presence of Nagar Prathmik Shikshan Samiti Chairman Dhanesh Shah, Vice Chairman Swati Sosa, Rander Zone Inspector Ragini Dalal, local councillors Keyur Chapatwala, Ketan Mehta and Vaishali Patel, KP Group's Whole-time Director Affan Patel, HR Director Hassan Patel, KP Human Development Foundation's Director Afraz (Raja) Shaikh, the Foundation's Education Coordinator Ashiya Janab, staff and other persons.

Gujarat Chief Minister Shri Bhupendra Patel appreciates this initiative by KP Human Development Foundation through a letter.



Spoken English classes started in adopted schools



To help students speak English fluently, KP Human Development Foundation has started online classes for spoken English for more than 700 students of Nagar Prathmik Shikshan Samiti School nos 105 and 149, which it has adopted, as well as Rao Saheb JC Munshi School. The classes were launched in September. This unique initiative by the Foundation is open and other government schools who are willing to be a part of it, can also join. The objective is to ensure that children studying in government schools can also learn the language, which will hold them in good stead in the future. KP Human Development Foundation is also running other initiatives in schools adopted by it for academic improvement of the students.

Dr. Faruk Patel encourages inmates of Lajpore Central Jail, buys all paintings at the exhibition opening



Despite being behind bars, 53 inmates of Lajpore Central Jail in Surat displayed their creative skills by creating some amazing paintings on canvas. The exhibition of 130 paintings made by the jail inmates was organised at Vanita Vishram Art Gallery on August 19.



Minister of State for Home Harsh Sanghavi inaugurated the exhibition. KP Group CMD Dr. Faruk Patel announced that the KP Human Development Foundation would buy all the paintings on display at the exhibition since the proceeds from the exhibition were going to be used for prisoner welfare. The announcements were lauded by Home Minister Shri Harsh Sanghavi, Union Minister of State for Railways Smt. Darshana Jardosh, and the jail authorities.

The paintings remained on display at the exhibition for four days. Dr. Faruk Patel also announced that visitors willing to buy the paintings would have to pay 15% more for the paintings for the benefit of the prisoners. It is worth noting that art lovers from the city purchased seven paintings at the higher cost and nine paintings at the original cost. KP Human Development Foundation will use the paintings for gifting purposes during festivals.



Welfare initiatives in Lajpore Central Jail by KP Human

- For the last five years, provision for food that can be consumed during fasts in the holy month of Shraavan.
- For over five years, Saheri and Iftaari arrangements for prisoners fasting during the holy Ramzan month.
- Installation of 12 solar geysers to ensure hot water access to female, senior and unwell prisoners.
- Sponsored a gym in the prison to help the prisoners stay fit.
- Participation in cricket and other tournaments organised in the jail.
- Setting up panipuri, bhel and snack stalls two or three times a year for the female prisoners.
- Ensured the release of more than 100 prisoners who were in jail for petty offences due to their inability to pay minor fines.

Dr. Faruk Patel and family members donate blood for thalassemia-affected children



SAVE LIFE - DONATE BLOOD



The Surat Police organises blood donation camps for the benefit of thalassemia-affected children. Each camp covers 4-5 police stations in different zones. A mega blood donation camp was organised under the auspices of Rander Police Station at the Radiant English School in Jahangirpura. The blood donation camp received an overwhelming response from people cutting across castes and communities.

Our CMD Dr Faruk Patel, his children Affan Patel and Hassan Patel, KP Group's Whole-time Director Sohil Dabhoya, staff members of KP Group, as well as members of Bharuch Vohra Samaj, to which our CMD belongs, participated enthusiastically in the blood donation camp and contributed to the noble cause. More than 1,850 blood units, the highest in all blood donation camps organised by Surat Police, were collected in the camp.



KP Group stands by flood victims in Bharuch-Ankleshwar, distributes Relief Kits



Extreme flooding in the middle of September resulted in massive destruction in Bharuch and Ankleshwar cities. Many houses were swept away by the floods while leaving other structures heavily damaged. Many families lost their life savings and means of livelihood in the flooding. The Bharuch district administration initiated measures to provide relief to the affected families. KP Group also



extended its support to the relief measures and donated 500 food kits to the worst affected. Another 100 kits and 300 sarees were distributed in the flood-affected tribal areas of Ankleshwar through an NGO.

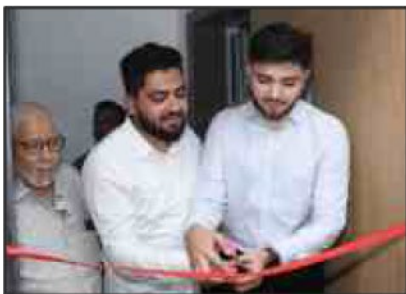
EDUCATIONAL SERVICE

KP Human donates high-tech library for competitive exams in Vadodara

Inspired by KP Group CMD Dr Faruk Patel's commitment to give back to society, especially by way of supporting educational initiatives, KP Human Development Foundation has established a high-tech library in Vadodara, also known as Sanskaar Nagri. Spread over 935 Sq. ft, the library has been established above Sehat Diagnostic

Centre at Memon Colony, for the benefit of students aspiring to appear in UPSC, GSPC and other competitive exams. The Foundation has gifted the high-tech library to the Baroda Muslim Doctors Association. The library was inaugurated on July 27, 2023, by KP Green Engineering Pvt Ltd's CEO Moinul Kadwa and KP Group's HR

Director Hassan Faruk Patel. KP Human Development Foundation's Director Afraz (Raja) Shaikh oversaw the development of the library. The library is equipped with furniture, adequate lighting, air conditioning, security system, wiring, one desktop, and seven tablets for online reference.





Robots to carry out solar panel cleaning, deployed at 9 sites

KP Group has earned a name for its commitment to innovation. The company has developed a robot for cleaning the solar panels. It has set up a new startup with the name “KPI Green OMS” and hired a team of robotic engineers for the same. A factory has been established in Ahmedabad for developing solar panel cleaning robots. Robotic cleaning of solar panels is being undertaken at KP Group’s nine solar sites at Sudi, Ranada, Samoj, Vedchha, Bhensli and Vagra on a trial basis. Under the leadership of KP Group CMD Dr. Faruk Patel, robotic engineers Jaid Kesrani, Ravindra Rehear and Harsh Mewada have been tasked with creating and deploying as many as 90 robots for panel cleaning at various sites. The robot’s battery lasts for three years. With a backup battery, the robots can be deployed for six hours at a stretch.

What are the benefits of robotic cleaning?

- The speed of cleaning has increased. A robot can clean 40 solar panels every minute. Solar panels of up to 700 KW can be cleaned in an hour.
- Cleaning can be accomplished easily with less lower and time savings. Until now, ten employees could clean solar panels of 1.5 MW in a 6-hour shift. Moreover, the cleaning had to be undertaken during night hours. As a result of the deployment of robots, only two employees are needed for monitoring and shifting the robots. Cleaning is also possible during day time now and that too in just one-fourth of the time.
- There is a marked saving in water required for cleaning the panels. When cleaning was done manually, each panel required around 3 litres of water. With robots, there is no need of water for cleaning. This is especially beneficial in sites prone to water shortage. Cleaning was also a challenge at many sites due to the availability of only hard water. In such cases, water tankers were required to be ordered. The use of robots for cleaning has helped the company address many such challenges.



Hero film fame actor Sooraj Pancholi visits KP Group’s Solarism site

‘Hero’ film fame actor Sooraj Pancholi paid a visit to KP Group’s Solarism site in Bharuch district’s Sudi village. The son of actors Aditya Pancholi and Zarina Wahab, Sooraj got detailed information about solar panel and wind turbine installation and how electricity is generated by harnessing solar and wind energy. He was welcomed at the Sudi office by KP Group CMD Dr. Faruk Patel.

FACILITY Enhanced facilities for staff: two buses allotted for Dabhasa factory employees

The KP Group has allotted two buses for transporting the employees of its flagship company KP Green Engineering Pvt Ltd's galvanising and fabrication factory at Dabhasa village in Vadodara's Padra taluka. The majority of the factory staff lives in Vadodara city or surrounding areas and they were forced to spend significant sums on their transport to and fro work. Then, there was also the issue of safety in personal transport. To address these multiple issues and in line with KP Group's commitment to employee welfare, two buses have been acquired for transporting the employees to and from work. The suggestion to purchase the buses was made by KP Green Engineering's CEO Moinul Kadva. The buses ensure that the staff reach the factory together. Travelling by bus has greatly enhanced their safety while commuting, and helping them save thousands in costs they were incurring

on fuel and travel earlier. Moreover, the shift will result in reducing carbon emissions. One of the buses has been made operational so far, which is being used by 26 employees to travel to and from Vadodara. Sixty-six employees will benefit once the second bus route is set.



KP Group has always been employee-friendly. Whether it is free meals or other matters related to their welfare, the group does not make any compromise. To ensure that the employees are served pure and high-quality food, KP Group CMD Dr. Faruk Patel and his core team also eat along with the employees. The same food is served to the employees and the senior management. These are some of the reasons that have made KP Group a "Great Place to Work".



KP Group CMD Dr. Faruk Patel was the special guest at the Pehchan-4 Awards ceremony and presented awards to the worthy recipients. The awards were presented to prominent personalities for their contribution to the field of business, among others. A book about Piyush and Pooja Vyas's unique Guinness World Record,

wherein they spoke non-stop about various schemes launched by Prime Minister Narendra Modi was also launched on the occasion. Bollywood actor Aditya Pancholi, Education Minister Prafull Pansheria, Padma Shri Yazdi Karanjia, and other dignitaries graced the occasion.



Students of Vadodara's renowned Parul University visited KP Green Engineering's factory at Dabhasa to learn about galvanising and fabrication.





KP Group CMD Dr. Faruk Patel attended the function organised by Ilm Academy to felicitate the ranker students of UPSC-GPSC and JEE-NEET. The Ilm Academy is managed jointly at Surat Islam Yatimkhana Society by PMET and Knowledge Academy. Dr. Faruk Patel was also honoured on the occasion by the society's trustees for receiving an honorary doctorate.

KP Group participates in Surat Police's Cyber Sanjeevani 2.0



Surat Police's Cyber Sanjeevani 2.0 was launched by Minister of State for Home Harsh Sanghavi. A song to create awareness about cyber safety among the people, a website, a play and a video were launched at the Sanjeev Kumar Auditorium. KP Group participated in the Surat Police initiative, which is aimed at tackling the rise in cybercrimes. Surat Police Commissioner IPS Ajaykumar Tomar presented a memento to KP Group's Whole-time Director Affan Faruk Patel on the occasion.

Solarism site visit leaves Bharuch District Collector Tushar Sumera impressed



Bharuch District Collector Tushar Sumera paid a visit to the Solarism project site, spread over 250 acres, at Sudi village. He was informed that KP Group has established more than 20 solar power parks in Bharuch district to further the government of India's push for renewable energy. He was informed about the processes involved right from the stage of power generation to transmission. The project's senior manager Abrar Shaikh answered his queries about the machinery and equipment involved in the processes. The Bharuch District Collector expressed happiness at KP Group's efforts to generate employment opportunities in Bharuch. Accompanied by his family, the IAS officer was accorded a warm welcome by KP Group Founder Gulambhai Patel and Security Head Mushtaq Patel.





KP Human Development Foundation provides Games and Toys for 'Bachchon Ka Ghar' at Amod



A programme to dedicate two e-rickshaws and the school bus was organised at Disable Welfare Trust of India, Surat. Dr. Reiko Abe, Shinichiro Takiguchi and Ogayo, representing consulting engineering firm, Oriental Consultants India Pvt Ltd, which is working on the Surat Metro project, handed over the vehicles to the trust. KP Group CMD Dr. Faruk Patel and Padma Shri Dr. Kanubhai Tailor were also present on the occasion.



Shala Praveshotsav was celebrated in Rao Saheh JC Munshi School, which has been adopted by the KP Human Development Foundation. The Foundation gifted educational kits, including textbook sets, to the children. A new playground and kids' bank were inaugurated by the Foundation's Director Afraz (Raja) Shaikh and Education Coordinator Ashiyaben Janab in the school. The Kids Bank has been established to inculcate the importance of saving in children from an early age. The bank will also be managed by the children. The kids' bank has been wholeheartedly welcomed by parents. Parents as well as children also had a lot of fun in the gaming zone.



School of disabled run by Disable Welfare Trust of India organizes Praveshotsav. KP Group CMD Dr. Faruk Patel was invited as chief guest for the occasion.

KP Group celebrates Independence Day at KP House and various sites



કેપી હ્યુમન ડેવલપમેન્ટ ફાઉન્ડેશન દ્વારા આઝાદી દિવસની ભવ્ય ઉજવણી

કેપી હ્યુમન ડેવલપમેન્ટ ફાઉન્ડેશન દ્વારા આઝાદી દિવસની ભવ્ય ઉજવણી કરવામાં આવી હતી. આ ઉજવણીમાં કેપી હ્યુમન ડેવલપમેન્ટ ફાઉન્ડેશનના સભ્યો અને આજીવન સભ્યોએ ભાગ લીધો હતો. આ ઉજવણીમાં કેપી હ્યુમન ડેવલપમેન્ટ ફાઉન્ડેશનના સભ્યો અને આજીવન સભ્યોએ ભાગ લીધો હતો. આ ઉજવણીમાં કેપી હ્યુમન ડેવલપમેન્ટ ફાઉન્ડેશનના સભ્યો અને આજીવન સભ્યોએ ભાગ લીધો હતો.



Dr. Faruk Patel presence at the 77th Independence Day celebrations at Vyara



KP Group CMD Dr. Faruk Patel boosted the morale of young students by taking part in the 77th Independence Day celebrations at Sparsh Academy in Vyara Town. The Academy works in remote villages and encourages youngsters to pursue higher education. TM Chen, President of Continental Carbon Eco Technology Pvt Ltd., and his associate Ottis also graced the occasion.

It is worth noting that KP Human Development Foundation is supporting the various endeavours of Sparsh Academy and helping children in remote villages to prepare for NEET and JEE. This Centre was inaugurated on the occasion by Dr. Faruk Patel and other esteemed guests. The Foundation has plans to establish a KP Centre of Excellence library at the centre and is working with trustees of the Sparsh Foundation for the same.



The convention of the All India Memon Jamaat Federation took place at Hajj House in Mumbai on September 16, 2023. Five hundred representatives of the Jamaat from all over the world participated in the convention. KP Group CMD Dr. Faruk Patel was invited as the Chief Guest at the convention. He unveiled the Federation's annual report and a magazine presenting the organisation's roadmap on the occasion. Speaking on the occasion, he stressed the importance of education for the betterment of the community and society.



KP Group CMD Dr. Faruk Patel was presented a Varli painting at the 'Ehsaas' musical evening organised by SNVIT-AA and Sparsh Knowledge Academy. KP Group is associated with Sparsh Knowledge Academy and is sponsoring a KP Centre of Excellence Study Centre in Vyara taluka. The Academy

is helping needy tribal students prepare for NEET and JEE as well as competitive exams such as UPSC and GPSC. Dr. Faruk Patel was honoured for his immense contribution to the cause of education by Sparsh Founder Ashwin Chaudhary and SNVIT-AA President Akshay Pachchigar.



Digital smart class and science lab in the Anglo Urdu School managed by Surat District Muslim Education Society were inaugurated in the presence of Education Minister Praful Pansheriya, Surat Mayor Daxesh Mavani, MLA Arvind Rana, Padma Shri Yazdi Karanjia, Social leader Mahesh Savani, Kanji Bhalala and other dignitaries. KP Group CMD and the chairman of the Trust's advisory committee, Dr. Faruk Patel announced on the occasion that a decision to set up a university in Surat has been taken in consultation with other committee members. Dr. Faruk Patel is also a two-time former President of the Trust.



ગુજરાત ટુડે
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સુરતમાં યુનિ. બનાવવા ડો. ફારુક પટેલનો સંકેત
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કેમન ડિઝાઈનિંગ ક્લાસ

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બુદ્ધિશીલોએ તેમની આ
વિભાગ વિચારણા, સાહજિક
પરવાસને તાળીઓના
વળગણથી લગી લેઈવે ગતો.

KP Group helps make the famous Joggers' Park Road beautiful

KP Group is making a significant contribution to the conservation of environment by way of its renewable energy business. It is also contributing to the betterment of the environment with tree plantation drives and mangrove plantations. KP Group has now enhanced the allure of Surat by beautifying the famous Joggers' Park road, which is close to its head office, KP House. Trees have been planted on the divider on nearly a 1 km stretch of the road. Railings, with public awareness messages related to green energy, tree plantation, education, water conservation, cleanliness, Beti Bachao, Beti Padhao, and other messages have also been installed. The traffic island has been decorated with the logo of KP Group as well as solar and wind power sculptures. The visually pleasing sight is a treat for the eyes. The effort has made the traffic island and the road an iconic one. The second traffic land on Bhatar-Canal road has also been decked up on the same lines. Two display boards for extending greetings on festivals and other joyous occasions have also been placed.



Annual General Meetings of KPI Green Energy and KP Energy held

We have emerged as national players, and will achieve growth targets before the deadline: Dr. Faruk Patel

The 15th Annual General Meeting of KPI Green Energy and the 14th AGM of KP Energy were organised. Addressing the shareholders, Chairman & Managing Director Dr. Faruk Patel spoke about the companies' commitment, dedication, and unbelievable growth. He said that KP Group has become a key player in the renewable energy sector not just in Gujarat, but has emerged as a national player. He said that with the receipt of contracts from NTPC, GUVNL, Ayana and other projects, the companies will achieve their growth targets much before time.



Just as our country has reached the moon and launched a solar mission, KPI Green Energy is also shining bright

Addressing shareholders of KPI Green Energy, CMD Dr. Faruk Patel said that shareholders who had placed their trust in the company have benefited a great deal. He said the company has issued 1:1 bonus shares and paid a 28.50% dividend. He noted that Crisil Rating has considered the company's performance to upgrade its rating to A-, while the company is now among the top 1000 companies in India. He said both achievements are a matter of pride. Referring to the Chandrayaan 3 mission, he said the country has reached the moon and has also launched its solar mission. KPI Green Energy is also shining bright. He expressed confidence that the number of projects the company has won will yield excellent performance in the future.

Dr. Faruk Patel said that Prime Minister Narendra Modi aims to make India a global

leader in renewable energy. He said KPI Green Energy will play a substantial role in helping the country achieve the net-zero carbon emission goal by 2070. He expressed happiness that the Almighty has selected them to ensure a clean environment for future generations and lauded the team for efficiently working in that direction.

Dr. Faruk Patel also mentioned KPI Green Energy's historic feat of installing seven wind turbines in the virgin site of South Gujarat as a part of its hybrid project. He informed that the company will undertake 380 MW hybrid projects and complete 894 MW projects by next year. He said the company has set a target of 1,000 MW projects by 2025, but expressed confidence that the target would be achieved before that. The company won a 240 MW IPP order from GUVNL and 145 MW CPP order from Ayana Renewable in June. The company's order pipeline stands at 541

MW. It has also received an order to install 17 wind turbines from Suzlon for 47.60 MW capacity. He said that in addition to being focused on business, the company also supports various social causes. He shared that the company has spent Rs. 8 crore until now on education, health and similar activities. He also spoke about the Prabhu nu Ghar project, the first-of-its-kind dedicated old-age home for the specially-abled in Bharuch. He said the company is spending much more on CSR than it is required for various humanitarian causes. He said that they are committed to moving ahead very quickly in business and service.

*"Abhina puchho humse manzil kahan hai,
Abhi to humne chalne ka irada kiya hai,
Na haare hain, na haareng kabhi,
Yeh kisi aur se nahin,
balki khud se ye vada kiya hai."*

Company has achieved three-digit Profit After Tax: Salim Yahoo, CFO

Addressing shareholders at the KPI Green Energy AGM, the company's Chief Financial Officer (CFO) Salim Yahoo said the company had achieved revenue growth of 179% in the financial year 2022-23 as compared to the financial year 2021-22. The revenue had increased from Rs. 231.52 crore to Rs. 647.03 crore. He informed that the Profit After Tax had gone up from Rs. 43.25 crore in FY 2021-22 to

Rs. 109.63 crore in FY 2022-23. The cash flow had improved from Rs. 102.38 crore to Rs. 159.39 crore.

He noted that the company had delivered 42.51% returns to shareholders over the previous year. He said that the country aims to achieve net-zero carbon emissions by 2070 and generate 500 GW of renewable energy by 2030. He said the company is playing a vital role in achieving

these goals. He shared that coal-based power accounts for 44% share of the Indian power sector, petroleum and other liquids 24%, traditional biomass and waste 21%, and natural gas 6%. Renewable energy capacity is 177 GW but there is a huge scope for growth in this space, which augurs well for the company. He expressed his sincere gratitude to shareholders and investors for their faith in the company.

Our growth was double that of the previous year: Shaheedul Hasan, COO

"A winner is a dreamer who never gives up" said the company's Chief Operating Officer (COO) Shaheedul Hasan at the AGM, quoting the great Nelson Mandela. He told shareholders that the company has commissioned an additional 147 MW capacity in the financial year 2022-23. The cumulative capacity has increased from 165 MW to 312 MW, i.e. by 90%. He noted that the company had created history by installing a 26.1 MW (16.1 MW wind and 10 MW solar) hybrid power plant in South Gujarat, and opened new growth avenues for wind energy in the region.

The COO said that the IPP generation had gone up from 10.4 crore to 14 crore, registering a growth of 40% in the year. The company's power evacuation capacity is

846 MW. Under IPP-CPP, the company has completed orders with double capacity. The company has a total of 24 project locations including eight projects of 66 kv capacity and 16 projects of 11 kv. He informed us that five new locations have been added, which include Sarod, Muler and Ochhan for 11 kv and Samoj and Bhavnagar's Bhungar (hybrid) for 66 kv. He also informed shareholders that KPI Green Energy has achieved a 20% increase in power generation by installing solar trackers as a part of a pilot project. He said that the trackers would be installed in every IPP project from now on. The company has tied up with a German technology company. He shared that the company has also initiated a pilot project for the waterless robotic cleaning of solar panels.

Work has also been started to create a Centralised Monitoring System (CMS).

During the AGM, the company's independent director Venu Birappa presented a broad scenario of the renewable sector and shed light on the state and central governments' plans for the renewable energy space.

The company's non-executive director Bhadrabala Joshi presided over the AGM. Company Secretary and Compliance Officer Rajvi Upadhyay shared the relevant information with shareholders. Whole-time Director Sohil Dabhoya, Finance Advisor Irfan Mombasawala, Independent Directors SB Patil, Shankar Beria and Mohammad Hanif Dalchawal were also present at the AGM.



KPI Green Energy receives commissioning Certificate from GEDA



KPI Green hits record high on receiving commissioning certificate from GEDA

May 01, 2023

KPI Green Energy surged 7.16% to Rs 102.25 after the company received commissioning certificate from Gujarat Energy Development Agency (GEDA) for its 4.10MW wind-solar hybrid power project. The project comprises of 2.10MW wind and 2MW dc solar capacity, being the company's power generating asset portfolio, at Bhavchhambh, Gujarat under the Gujarat Wind-Solar Hybrid Power Policy 2018.

The company said that it has made necessary arrangements for selling the power generated out of this wind-solar hybrid power project to the commercial and industrial (C&I) clients.

KPI Green Energy formerly known as KPI Green Infrastructure, generates and sells solar power under 'Solarnet' transactions to fields, 3 powerlines, public, semi, corporate, and maintain solar power plants as an independent power producer and captive power producer.

The company's consolidated net profit surged 40.6% to Rs 20.26 crore or 54.8% jump in net income to Rs 190.38 crore in Q1 FY23 over Q1 FY22.

This surge hit an all-time high of Rs 102.25 by trading today on the BSE.

Source: CapitalMarket.com

KPI Green Energy has received the commissioning certificate from the Gujarat Energy Development Agency (GEDA) for its 4.10 MW wind-solar hybrid power project at Samoj village of Bharuch's Jambusar taluka. The project comprises 2.10 MW wind and 2MW dc solar capacity. It has been established under the Gujarat Wind-Solar Hybrid Power Policy 2018. The electricity generated by the plant is sold to commercial and industrial customers.

It is noteworthy that KPI Green Energy has opened new avenues for wind energy in South Gujarat by installing and successfully running the first wind turbine in the region. The achievement has come as a surprise for the larger wind energy players. The company has installed seven wind turbines as a part of the project and that too within a brief period of just four months.



**Utho To Ase Utho Ki Fikra Ho Bulandi Ko,
Zuko To Ase Zuko Ki Bandagi Bhi Naaz Kare**



Quoting the above lines while addressing shareholders at the 14th Annual General Meeting of KP Energy, Chairman & Managing Director Dr. Faruk Patel said that whatever we do is to achieve the best results. He said KP Energy has achieved what it said it would. He said that by securing the Notification of Award for a 464.10 MW from NTPC Renewable Energy, the company has proven its capabilities as a national-level player. He said the order is remarkable and deserves a lot of praise. With the orders from NTPC and Ayana Renewable, KP Energy has emerged as

a national player, he said. Talking about the company's financial performance, he said that the consolidated income of Rs. 442.4 crore registered in the financial year ending March 2023 was the highest in its history yet. The figure was 74% higher than the previous financial year's income of Rs. 253.8 crore. Similarly, the Profit After Tax (PAT) went up from Rs. 18.3 crore in the financial year 2021-22 to Rs. 43.9 crore in the latest fiscal, registering a growth of 140%. KP Energy has also rewarded small shareholders by paying dividends. The

company's market cap of Rs. 1,255.22 crore is its highest yet, he said in the AGM. He told the shareholders that the company is also ably meeting its social commitments. He said that the company has funded the construction of 3 Amrit Sarovars and donated a library to help students prepare for UPSC and other competitive exams. As a part of its commitment to

the environment, the company has also planted over 4.7 lakh trees. He added that the company has spent more than Rs. 2 crore towards Corporate Social Responsibility (CSR) initiatives.

Dr. Faruk Patel ended his address by exhorting everyone to move ahead with the lines:

***"Khul jayenge sabhi raaste,
rukawaton se lad to sahi,
Sab hoga haasil,
tu zidd par ad to sahi."***

KP Energy is a strong player :

Affan Faruk Patel, Whole-time Director

Sharing information about various projects with the shareholders, KP Energy's Whole-time Director Affan Faruk Patel said that the company has energised a cumulative capacity of 758.1 MW in CTU and STU projects. He said the company is marching ahead with its target of 100 MW under the IPP segment. He informed that out of Apraava Energy's 252 MW capacity, the company has commissioned 138.6 MW capacity in Siddhpur. Under the IPP project, the company has booked 17 wind turbines of Suzlon for a 47.60 MW project. Of this, 19.66 MW would be developed under the IPP segment for KP Group.

Affan Faruk Patel further said that the installation of wind turbines by group company KPI Green Energy in Bharuch's Kora and Bhavnagar's Bhungar as a part of the hybrid power project is a matter of pride for all of us. He said that Gujarat is

playing a vital role in the wind energy sector and KP Energy has now emerged as a strong player. He said that many more projects are in the pipeline, which would reflect in the company's performance in the future.

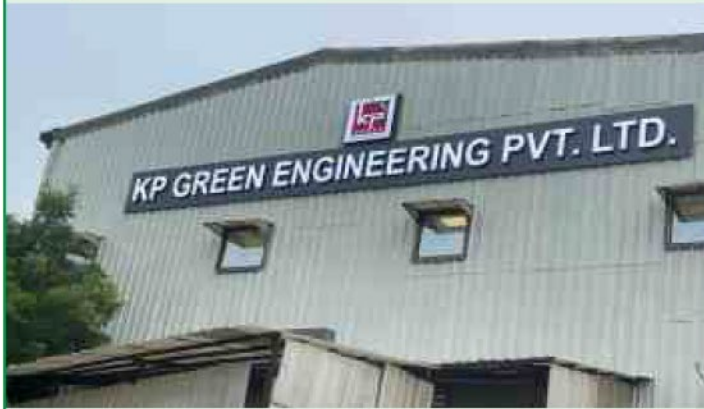
The company's Independent Director Venu Birappa gave shareholders an update on the regulatory environment, transition to competitive bidding, policy initiatives, selection of Gujarat and Tamil Nadu in Offshore Wind Policy, opportunities in hybrid projects, support of discoms, national and international collaborations, and how KP Energy plans to make the most of the opportunity.

Speaking at the AGM, Non-executive Director Dr. N Karunamurthy said that renewable energy is not our choice, but destiny. Its future is very bright. He said that the cost of wind energy development

will decline by 15 to 35% by 2035 due to technical reasons, which will give a huge boost to wind energy generation. He said that from 17% in 2021, it has increased to 55%. Dr. Karunamurthy said that solar power is also poised to shine bright in the coming years. He said that transparent solar panels will be used in building materials in the future. Referring to the recent G20 meetings, he said that the world's largest economies had emphasised tapping renewable energy on a large scale by 2030. He said that India has scale, while KP Energy also has the skill.

At the AGM, Financial Advisor Arvind Patadia presented KP Energy's strong finances before the shareholders. Company Secretary and Compliance Officer Karmit Sheth gave an outline of the company. Non-Executive, Non-Independent Director and Chairperson Bhadrabala Joshi chaired the AGM. Non-Executive and Non-Independent Directors Bhupendra Shah and Rajendra Desai were also present at the AGM.

KP Buildcon will now be known as KP Green Engineering Pvt. Ltd.



KP Buildcon Pvt Ltd., the flagship company of KP Group, has been renamed KP Green Engineering Pvt Ltd. The name change has been inspired by the expansion and growing capacity of the company’s factory at Dabhasa and CMD Dr. Faruk Patel’s plans to reflect its global ambitions. The factory’s capacity is being increased with the addition of new machineries. The office building has also been expanded. Moreover, keeping in mind the

future requirements, the company is also going ahead with its plans to set up a new fabrication and galvanising plant near Matar village. The company’s current production capacity is 54,000 metric tonnes per annum. It has approvals for 400 & 220 kv transmission lines from GETCO and 220 kv lines from MSETCL. The company also handles the operation and maintenance of 2,000 km of optical fibre cables.

KP Green Engineering employees’ smart work through innovation



Employees of KP Group’s flagship company, KP Green Engineering (formerly known as KP Buildcon Pvt Ltd), have taken an innovative route to smart work at the Dabhasa factory. Earlier, fabricated and galvanised heavy goods of as much as 15 tonnes had to be shifted manually and with the help of an overhead crane. In case the crane was engaged in other work, the shifting of goods remained pending. The shifting work is now being carried out with the help of remote-controlled trolleys. Employees have built six such trolleys using their own ingenuity and creativity. The use of trolleys has resulted in speedier work, leading to time savings. The employee who thought of the innovative idea is maintenance executive Karamchand Patel, who has

been working at the site for eight years. The idea struck him during the Covid-19 days while talking with the CEO Moinul Kadva about the challenges in shifting of goods. Karamchand says that he and four other employees developed two trolleys during the very first nationwide lockdown. The trolley, comprising a 10 HP generator, control panel, reverse-forward panel, and motor gearbox, is operated using a remote control. Subsequently, the employees developed four more trolleys. Tracks akin to railway lines have been laid out in the factory for the movement of the trolleys. The trolleys have been made at a negligible cost of Rs. 2 lakh but have resulted in tremendous ease in the movement of goods.



KP Group's partner company Tristar Group's Founder-CEO visits various sites

KP Group has signed an agreement with UAE-based Tristar Transport for green hydrogen development. Tristar Group's Founder and Group CEO Eugene Mayne and the Group's Gas and Clean Energy COO Sanjeevkumar Sinha paid a visit to various sites of KP Group.

The senior officials of Tristar Group visited KP Group's flagship company KP Green Engineering's (formerly KP Buildcon)

fabrication and galvanising factory at Dabhasa, KPI Green Energy's historic first hybrid power project of south Gujarat at Samoj-Kora and the state's largest private solar power park at Sudi village in Bharuch. They also paid a visit to KP House in Surat and held discussions with KP Group management about their planned joint projects. They were welcomed to KP House by KP Group CMD Dr. Faruk Patel and his team.

It is worth noting that Tristar and KP Group signed a joint business development agreement in Dubai in April 2023. The agreement is for developing eco-friendly energy solutions across multiple regions, including India, the Middle East, Africa, Asia Pacific, America, and Europe. The agreement envisages leveraging the respective expertise of both partners to identify and execute wind, solar, and green hydrogen projects.





Akshit Pachchigar | AGM, Finance

The head office of KP Group is known as KP House. This is fitting since even while working in office feels like being in your own house. The company conducts skill development activities. Employees are also given adequate opportunities for promotion and career growth.



Anurag Pal | AGM, Marketing

I have worked with many firms. I have even run my own business, but I have not come across a place with a work environment like KP Group. There are no employees in KP Group, it is one family. There is no competition within the organisation. Everyone believes in growing and progressing, but while ensuring that they are helping others also grow and progress. What I like the most about KP Group is that there is no such thing as hierarchy. Everyone works at the same level. Faruk Sir is a remarkable person. Any time you talk with him, you never get the feeling that you are talking to such a successful and big personality.

In KP Group, employees do overtime of their own accord. Employees do not do overtime because their work is pending or because of work pressure, but because of the shared spirit to contribute to the company's growth and ensure it does better than other companies. The lunch served to employees is not subsidised but free. The heads of departments and employees eat the same food. Our CMD also sits with us to have food. There is liberty in KP Group. Employees are encouraged to express their views. KP Group is not a place that I call an organisation, but rather a home where I love to work and live.



Khurshid Mansuri | AM, Purchase Department

I have been a part of the KP Group since 2008. In all these years, I have never felt that I am working here. The workplace feels like home. In fact, it is like my second home. Our CMD Dr. Faruk Patel treats me and other employees like his younger brothers and ensures all facilities are provided to us. Not only is he always available to listen to our problems, but he also makes quick decisions to address them. Our office is luxurious. Facilities like meals and snacks are provided free of cost. The office is also home to a gaming zone where employees can refresh themselves.



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