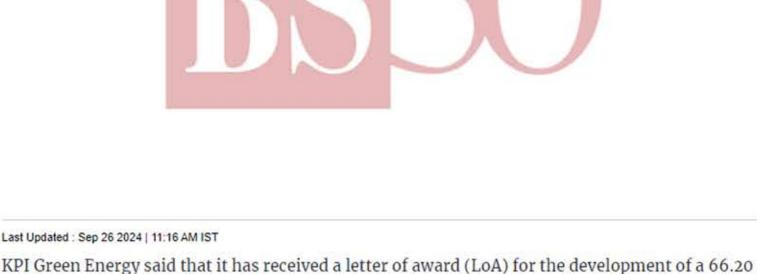
Friday, September 27, 2024 | 04:17 PM IST EN I Hindi

Home / Markets / Capital Market News / KPI Green secures LoA for developing 66.20 MW hybrid power project KPI Green secures LoA for developing 66.20 MW hybrid

power project



Private Limited.

The project is scheduled to be completed by July 2025, in various tranches as per the terms of the order.

KPI Green Energy develops and maintains grid connected solar power projects and sells power units generated from the company's solar plants.

MW hybrid power project under the captive power producer (CPP) segment of the company.

The domestic entity that has awarded the aforementioned contract is Sai Bandhan Infinium

The companys consolidated net profit surged 98.76% to Rs 66.11 crore in Q1 FY25 as compared to Rs 33.26 crore recorded in Q1 FY24. Revenue from operations climbed 83.78% year on year (YoY)

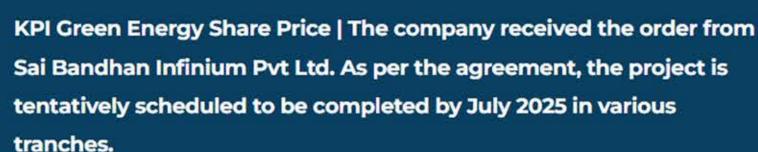
The firm received an order from Sai Bandhan Infinium Pvt. Ltd. to develop a hybrid power project. Shares of KPI Green Energy Ltd. dropped by 3% after reaching a day's high of Rs 902.50 on 26th September, despite the company receiving a letter of award (LoA) to develop a hybrid power project of 66.20 megawatts (MW) under the captive power producer (CPP) segment.



CPP business segment. The company recently raised Rs 1,000 crore through a Qualified Institutions Placement (QIP) at an issue price of Rs 935 per equity share, which includes a premium of Rs 930 per share.

At 12:10 PM, the shares of KPI Green Energy were trading 1.44% lower at Rs 885.10 on NSE.

**KPI Green Energy secures order for 66** 



## By CNBCTV18.com September 26, 2024, 11:02:45 AM IST (Published)



of a wind-solar hybrid power project. This project will also be developed under the company's CPP business segment. It also received CEIG greenlight for the construction of 16 MW of solar power projects under its CPP business segment.

The company recently raised ₹1,000 crore via a Qualified

equity share, including a premium of ₹930 apiece.

equity shares of face value of ₹5 each.

IIFL SECURITIES

project order

Institutions Placement (QIP) at the issue price of ₹935 per

Following the allotment of shares under QIP, the company's

paid up capital rose to ₹65.63 crore consisting of 13,12,60,403

the Chief Electrical Inspector (CEIG) for developing a 12.72 MW

Shares of KPI Green Energy were trading at ₹878.2 apiece,

26 Sep 2024, 11:35 AM

KPI Green Energy secures 66 MW hybrid power

developed inside the company's CPP business sector.

KPI Green Energy Ltd announced on Thursday, September 26, that it had obtained a letter of award (LoA) to develop a 66.20 megawatt (MW) hybrid power project in the captive power producer (CPP) category. The organisation received the order from Sai Bandhan Infinium Pvt Ltd. According to the agreement, the project will be finished in stages by July 2025. KPI Green Energy Ltd. shares opened higher at ₹909 on the BSE. On Thursday, September 26, the stock reached an intra-day high at this price point. The stock fell nearly 4.4% to an intraday low of ₹861 per share on the BSE, failing to maintain its early gains. Earlier this month, KPI Green Energy received approval from the Chief Electrical Inspector

It has gained CEIG approval for the development of 16 MW of solar power projects through its CPP business segment. The company raised ₹1,000 crore through a Qualified Institutions Placement (QIP) at a

(CEIG) to create a 12.72 MW wind-solar hybrid power project. This project will also be

equity shares with a face value of ₹5 apiece.

At around 11.32 AM, KPI Green Energy was trading 2.29% lower at ₹877.40, against the previous close of ₹898 on NSE.

to Rs 348.01 crore in Q1 FY25.

**KPI Green Energy Secures 66 MW Hybrid Power Project Order, Shares Dip Nearly 3%** 

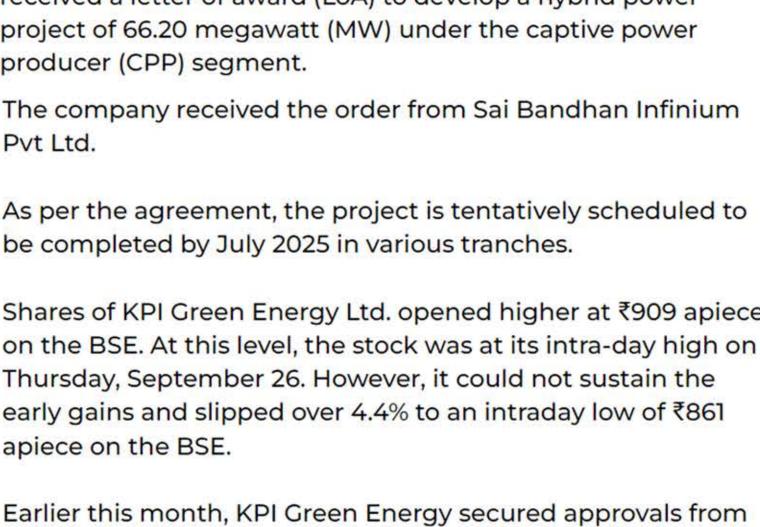
O September 26, 2024

The firm received an order from Sai Bandhan Infinium Pvt. Ltd. to develop a hybrid power project, which is tentatively scheduled for completion by July 2025 in various phases. Earlier this month, the company secured approvals from the Chief Electrical Inspector (CEIG) for a 12.72 MW wind-solar hybrid power project, also to be developed under its captive power producer (CPP) business segment.

After the share allotment under the QIP, the company's paid-up capital increased to Rs 65.63 crore, comprising 13,12,60,403 equity shares with a face value of Rs 5 each. The stock has surged by almost 86% year-to-date. The company's market capitalisation dropped to Rs

11,655 crore.

MW hybrid power project



Morgan Stanley Asia (Singapore) was the largest allottee in the QIP, securing a 40.89% allocation. Bofa Securities Europe SA ODI secured allocations of 6.89%. down by 2.56%, on the BSE at 10:30 am on Thursday.

price of ₹935 per equity share, plus a premium of ₹930. The company's paid-up capital increased to ₹65.63 crore, which includes 13,12,60,403