

MARKETS, P6 Challenges await Setty at SBI as he takes charge



INTERNATIONAL, P3 Indian-origin Kevan Parekh to become new Apple CFO



NEW DELHI, WEDNESDAY, AUGUST 28, 2024

# READ TO LEAD

SENSEX: 81,711.75 ▲ 13.64 NIFTY: 25,017.75 ▲ 7.15 NIKKEI 225: 38,288.62 ▲ 178.40 HANG SENG: 17,874.67 ▲ 75.94 ₹/\$: 83.93 ▼ 0.03 ₹/€: 93.73 ▲ 0.02 BRENT: \$80.71 ▼ \$0.72 GOLD: ₹71,453 ▲ ₹337

# NEWS

#### **GLOBAL INVESTORS** APPROACH SC OVER **BYJU'S FUTURE**



FOREIGN INVESTORS IN Byju's, including General Atlantic, have urged the Supreme Court to hear their concerns as judges decide on the future of the firm, reports Reuters.

#### INDIA SOLAR PANELS FACE **US SCRUTINY**



US HAS DETAINED nearly \$43 million in shipments of electronics equipment from India since October under a law banning goods made with

aw banning goods made wit reed labour, reports **Reuters** 

#### NO OPTION OF CAPITAL REFUND **UNDER UPS**

THE ANNUITY PLAN meant to generate specified retirement benefits to Central government staff under UPS will be structured in such a way that the capital is not returned to the heir after the death of the dependent of the pension reports **Prasanta Sahu. ■ PAGE 2** 

#### JAN DHAN@10

Several milestones

Banking the unbanked

#### ALL CASES TO BE WITHDRAWN

# Zee, Sony settle merger dispute

### mutual: Joint statement

VIVEAT SUSAN PINTO



Zee Entertainment 11.45%

\$10-bn

rivals Reliance-backed Viacom 18 and Disney Star's \$8.5-billion merger nears closure, set-ting the stage for a massive media consolida-

uon in India.

The transaction, which will see Reliance and Disney form a joint venture, will be one of the leading I'van digital streaming platforms for entertainment and sports content in the country, across 115 channels and two streaming platforms.

# GST slabs recast very much on the table, says Sitharaman

### discussions on Sept 9

RATIONALISATION OF THE Goods and Service Tax (GST) rates and change in slah are on the discussion table, finance minis ter Nirmala Sitharaman said on Tuesday adding that a fresh process will be initiated in this regard at the GST Council meeting on September 9.

on September 9.
The minister's statement indicates the Narendra Modi 3.0 government will accord high priority to the much-awaited structural overhaul of the comprehensive indirect tax.
A committee of officers will present the status of the current GST rates and the revenue trends eversince the GST was rolled out in July 2017 at the 54th Council meeting.
The re-constituted Group of Ministers,

IT IS NOT A U-TURN OR THROWBACK TO THE OPS, RATHER A RESPONSE TO THE FEEDBACK RECEIVED. THE UPS IS AN IMPROVEMENT

nded by Bihar deputy ef minister Samrat headed by beauthering the finister Samra Choudhary, would make a detailed presentation in front of the Council on the work done so far and the unfinished

discussion on rate rationalisation may hap-pen among ministers in the Council," Sitharaman said. She, however, added that any decision on the rate reigh would take longer as the GoM would need time to pre-pare its recommendations. Official sources said that the GoM is cur-rently looking into various aspects of rate rationalisation. This includes ascertaining whether commodities of similar nature have the same GST rates so that there are no classification disputes. Reducing the number of slabs from four now to three is under consideration.

the number of slabs from four now to three is under consideration. The reconstituted GoM held its first meeting last week, after which state hance ministers who are a part of the min-isterial panel spoke against the need to tweak the four major tax slabs under the indirect tax regime. At present, the GST structure has four slabs – 5%, 12%, 18%, and 28%.

## LG Electronics mulls D-St debut

SOUTH KOREAN MAJOR LG Electronics is considering an initial public offering (IPO) in India, its second-largest market after the US, LG Electronics chief executive officer

LG Electronics chief executive officer William Cho in an interview to Bloomberg on Tuesday said that an IPO in India was one of several options it was weighing to help the firm reach an overall \$75 billion revenue by 2030. We have been watching carefully what's going on in the Indian market in terms of IPOs and following similar industry and similar IPO cases." Cho said. LG hasn't yet calculated possible valuations for its Indian unit, he said.

LG follows another South Korean major Hyundai Motor Company, which has decided to tap the capital markets in India. The country's second-largest passenger vehicle maker is looking to raise around ₹25,000 crore, according to its

around ₹25,000 crore, according to its draft red herring prospectus filed in June, valuing the company at ₹1.5 lakh crore. While Cho did not specify how much the company was looking to raise in India, a combination of a buoyant consumer market as well as a strong stock market are among reasons for the consumer durables firm's proposed plan to consider a capital market debut, experts said.

Continued on Page 7



#### IN CONVERSATION













and founder of Breakout Capital, with Anant

## ₹963-cr tax notice over **GSK** deal

Mumbai, August 27

Mumbai, August 27

HINDUSTAN UNILEVER (HUL) has received a tax notice of ₹962.75 crore, including an interest of ₹329.33 crore for the ₹3.045-crore acquisition of the ₹3.045-crore acquisition of the ₹3.045-crore acquisition of the £3.045-crore acquisition of the £3.045-crore acquisition of the £3.045-crore acquisition of the £3.045-crore acquisition false [CSS] foron, the FMCG major said on Tuesday. The company said that it is would appeal against the order and that it had an 'indemnification right' to recover the demand raised by the income tax department.

In an exchange notification, HUL said that the notice was issued over the non-deduction of tax deducted at source (TDS) for the acquisition which included Horlicks, Boost, Maltova, and Viva.



#### ₹1,000 Cr. QIP of KPI GREEN ENERGY LTD.

was successfully acceded by Domestic & International **Institutional Investors** 



First Batch of STTP in Solar Project estallation successfully completed under **Unnat Bharat** 

### KP GROUP'S QUARTERLY RESULTS

(RIN MILLION)	Q1FY25			Q1FY24			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KPENERGY	TOTAL	GROWTH
REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60% 前
PAT	661	182	843	333	152	485	74%

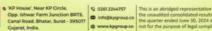






# (KPI GREEN ENERGY LTD. & KP ENERGY LTD. ONLY)

ults does not include KP Green Engineering Ltd Quarterly Re publish only Half Yearly results, being SME listed company







#### NSE revives IPO plan after 8 years VIVEK KUMAR M mbai, August 27 EIGHT YEARS AFTER its aborted first attempt at a public listing of shares, the National Stock Exchange (NSE) has decided to move a fresh application for an initial public offerine.

public offering, NSE board has approved filing the application with the Securities and Exchange Board of India (Sebi) seeking a no-objection certificate (NoC). This announcement was made to shareholders at its Annual General

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III PAGE for faresh Noc for fliction in its shares. The bigh out was bearing a

ing its shares. The high court was hearing a petition filed by People Activism Forum seeking the expedition of NSE listing.

Before the Sebi's response to the petition in Delhi high court, NSE CEO Ashishkumar Chauhan had said in the post-earnings call that 'they do not have any visibility' in

## BALLIN SEBI'S COURT

BOARD APPROVES FRESH APPLICATION TO SEBI FOR NoC

The exchange first sought Sebi's approv for the IPO in 2016 ■The offer document was ed Sebi in 2019 amid ongoing investiga tion into the co-location scam

response to a query on the exchange's IPO plans. The exchange had first sought Sebi's approval for the IPO in 2016. However, the offer document was returned by the regulator in 2019 amid ongoing investigation into the co-location scam and reduction in the offer size by more than 50% After this, NSE submitted at least three applications seeking Sebi's no-objection certificate to file the draft IPO prospectus, with the last one being in june 2012, according to court documents. While returning its IPO papers, Sebi had advised NSE to address certain issues related to technology, governance, surveillance &

unlisted stocks in India, had hit a market capitalisation of ₹3.2 lakh crore in July

trading lapses as a first level regulator, inspec-tion and off-site monitoring etc before the request for listing can be considered.

Over the past couple of months, the trading volumes in the unlisted space for NSE shares has seen a sharp rise, with some foreign portfolio investors (FPIs) likely sell-ing the stock amid continued delay in IPO and concerns over stringent derivatives trading norms, NSE, which is one of the most traded unlisted stocks in India, had hit a market capitalisation of ₹3.2 likh crore in Joly, making it the sixth biggest exchange in the world and the biggest in Asia.

financialexp.epapr.in

SONY AND ZEE Entertainment on Tuesday

sony and zee Entertainment on Tuesday said that they have arrived at a 'comprehensive non-cash settlement, amicably resolving all disputes' pertaining to the failed merger, months after the former called off the proposed \$10-billion deal.

The settlement, which will see the two companies mutually withdraw their claims against each other at the Singapore International Arbitration Centre as well as NCLT, will bring an end to the legal battle that had followed in the wake of the collapsed deal. Shares of Zee rallied 15% intraday on the BSE following the settlement announcement and closed at ₹150.85, up 11.45% against the previous day's close.

closed at ₹150.85, up 11.45% against the previous day's close.

Sony's move to call of the proposed merger in January had triggered a wave of reactions, with the two companies seeking break-up fees from each other, claiming the other had failed to comply with obligations as per the merger pact and had dragged each other to courts in India and Singapore for damage to reputation.

On Tuesday, Zee and Sony said that they would withdraw the respective composite schemes of arrangement from the National Company Law Tribunal (NCLT) and would also Inform the relevant regulatory authorities of the same.

"The settlement stems from a mutual understanding between the companies to independently pursue future growth opportunities. None of the parties will have outstanding or continuing obligations or liabilities to the other,

# **HUL** served



Abhiyan Foundation & SVNIT signs MOU)

(RIN MILLION)	QIFYZS			QIFY24			GROWTH	
(KIRI MILLION)	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	CROWIN	
REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60% 前	
PAT	661	182	843	333	152	485	74% 俞	
-	100000	III.			THE RESERVE	W FAN		

# **Tata Motors looks** outside the group for its EV batteries

alisha sachdev@livemint.com NEW DELHI

ata Motors Ltd will source

ata Motors Lid will source battery packs for its passenger electric vehicles (EVs) from China's Octillion Power'systems, two people with direct knowledge of the matter said, ending the practice of buying themsolely from group company Tata AutoComp Systems Ltd.

Tata Motors' latest Curve coupe SUV will feature lithium-ion battery packs from Octillion, an EV systems annufacturer lith time portations in the Us and India. This is the first time Tata Motors stapping an extra patient part of the Company of the Compan

categories. Octillion installed a 2GWh battery packcapacity in Pune in India just last year. For the 4-5kWh variant of the Curvy EV. Tata Motors has selected Octillion's battery packs, with EVE, another Chinese firm, providing the 15-74h extinodrical call.

another Chinese Irm, providing the 15.2Ah cylindrical cells. The larger 55kWh variant of the Curv EV will continue to use battery packs from Tata AutoComp, featur-ing 105Ah prismatic cells supplied by



Gotion.
So far, battery packs for Tata Motors' passenger EVs were made solely by group firm Tata AutoComp Systems using cells sourced from China's lithium-ion cell technology major Gotion via its joint venture partnership with the company.
The choice between cylindrical and prismatic cells is dictated by the specific requirements of the battery pack design, including considerations of energy density, thermal management and packaging flexibility.
"We have built capacity to keep pace with this growth momentum and are working with multiple supplier partners. Adopting such a multi-sourcing

ners. Adopting such a multi-sourcing strategy hedges supply chain risks, mitigates dependency on a single supplier and improves competitiveness for timely and seamless supply of required

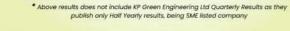
TURN TO PAGE 6

#### QUICK EDIT

# **IPO** jaw dropper

Indian equity markets have been full of surprises lately. The latest jaw dropper is the over-revved response to the initial public of ferring (IPO) of reved response to the initial public offering (IPO) of Resourceful Automobile, a dealer of Yamaha motorcycles in New Delhi with a couple of outlets, a service centre and a few dozen employees. For the t12 crore it wanted to raise, aimed at expanding its network of showrooms, the company got applications worth §4.800 got applications worth ₹4,800 crore. That's a whopping 400 times. It's possible that appli-cants for its shares have studied its market potential and ability to scale operations up. More likely, though, it's yet another sign of irrational exuberance in India's frothy stock market, where too much money has been chasing too few stocks for quite some time now. Small-cap firms, especially, have seen their price-earning multiples zoom to dizzying heights. One can only hope we aren't staring at a proverbial "shoeshine advice" moment in the resplendent performance of Resource-ful's IPO, a point at which a col-lective realization dawns upon market participants that everincreasing sums of money being funnelled into equities as casino-style bets might be a good time to exit.





661 182 843 333





s KP House, Near KP Circle,
Opp, Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat - 395017
Gujarat, India.

152

485



74% 俞

ભાગ્ય બદલાઇ જાય છે જ્યારે ઇરાદ્ય મજબત હોય છે. અન્યથા. જીવન વીતી જાય છે નસીબને દોષ આપવામાં

ગુજરાત રાજ્યમાં ભારે વરસાદથી સાત જણના મોત થયા : સરકાર

હરાજીમાં આઠ ખેલાડીઓને રૂ.૧ કરોડથી વધુ રકમ, વ્યુઅરશિપમાં ઉછાળો

નવી પ્લાન્ટ સાઇટ નક્કી કરવામાં કેટલોક વિલંબ થયો છે : મારૂતિ

■ પાનું ૨૨

# એલજી ઇલેક્ટ્રોનિક્સ ઇંડિયા તેનો

મુંબઇ, તા.૨૭ એલજી ઇલેક્ટ્રોનિક્સ ઇન્ક બિલિયન ડોલરના લક્ષ્યાંકને હાંસલ કરવામાં મદદ કરવા માટે છે. ચીફ એક્ઝિક્યુટિવ ઓફિસર પુનર્જીવિત કરવા માટે વજન સમાન આઈપીઓના કેસોને

કંપની, જે મોટા હરીફ સેમસંગ ઇલેક્ટ્રોનિક્સ કંપની સાથે સ્પર્ધા વર્ષ ૨૦૩૦ સુધીમાં કરે છે, તેણે ભારતીય પદાર્પણ ઇલેક્ટ્રોનિક્સ આવકમાં ૭૫ વિશે જાહેરમાં વાત કરી છે, જે સતત બજાર અને મીડિયાની અટકળોનો વિષય છે. ભારતમાં હાસલ કરવામાં મદદ કરવા માટ અટકળાના વિષય છે. ભારતમાં તેજીવાળા શેરબજારને ટેપ કરીને, એલજી ઝડપી વૃદ્ધિને ટકાવી તેના ભારતીય વ્યવસાય માટે રાખવા માંગે છે. આ વર્ષના પ્રથમ ઇનિશિયલ પબ્લિક ઓફરિંગ રજુ છ મહિનામાં, એશિયન દેશની કરવા બાબતે વિચારણા કરી રહી અંદર એલજીના એકમની આવક લે એક એલિસ્સાર્ટિંગ સ્ટેપ્ટિંગ હોર્સ્સ એલ્ડિંગ ને એકમને ૧૪ ટકા વધીને રેકોર્ડ ૨.૮૭ વિલિયમ ચોએ કહ્યું હતું કે ટ્રિલિયન પર પહોંચી ગઈ છે, ભારતીય બજારની શરૂઆત એ જ્યારે ચોખ્ખી આવક ૨૭ ટકા ઘણા વિકલ્પોમાંથી એક છે જે વધીને ૧૯૮.૨ બિલિયન થઈ દાયકાઓ જૂના કન્ઝ્યુમર ગઈ છે. અમે આઈપીઓના ઇલેક્ટ્રોનિક્સ વ્યવસાયને સંદર્ભમાં અને સમાન ઉદ્યોગ અને

અનુસરીને ભારતીય બજારમાં શું ચાલી રહ્યું છે તેના પર કાળજીપૂર્વક નજર રાખી રહ્યા છીએ, ચોએ જણાવ્યું હતું. એલજીએ હજુ સુધી તેના ભારતીય એકમ માટે સંભવિત મૂલ્યાંકનની ગણતરી કરી નથી, એમ તેમણે ઉમેર્યું હતું. એલજી હોમ એપ્લાયન્સીસ માટે તેની સબસ્ક્રિપ્શન સેવાનો પણ વિસ્તાર કરી રહી છે.

કોરિયામાં ગ્રાહકો માસિક ફી ભરીને ત્રણથી છ વર્ષ સુધીના વોશિંગ મશીન અને લેપટોપ જેવા ઉત્પાદનો ભાડે આપી શકે છે. સૈદ્ધાંતિક રીતે, તે પરવડે તેવી ક્ષમતા અને સુવિધામાં સુધારો કરે છે. લગભગ ૩૫ ટકા ગ્રાહકો હવે มผมิสงขาม นม่ธ รวิ วลแ ญ้

ઇલેક્ટ્રોનિક્સ કંપની તેની ફ્રી એડ-સપોર્ટેડ સ્ટ્રીમિંગ સર્વિસને પણ વિસ્તૃત કરવાની યોજના ધરાવે છે. એલજી તેના વેબઓએસ-આધારિત જાહેરાત અને સામગ્રી વ્યવસાયને વધારવા માટે વર્ષ ૨૦૨૭ સુધીમાં જીતેલા ૧ ટ્રિલિયનનું રોકાણ કરશે, એમ

ચોએ જણાવ્યું હતું. ઉત્તર અમેરિકા, જર્મની અને ઓસ્ટ્રેલિયામાં એલજી સાથે કામ કરી ચૂકેલા ચોએ જણાવ્યું હતું કે, મારી કારકિર્દીનો અડધો ભાગ કોરિયાની બહાર પસાર થયો હતો અને તે ગ્રાહકોને સમજવા અને તેમના માટે નવા બિઝનેસ મોડેલ્સ બનાવવા વિશે છે

# એચયુએલને રૂ.૩,૦૦૦ કરોડના સોદા પર ટેક્સ નોટિસ પ્રાપ્ત થઇ

કંપની હિન્દુસ્તાન યુનિલિવરે રૂપિયા ૩૨૯.૩૩ કરોડના વ્યાજ સહિત રૂપિયા ૯૬૨.૭૫ કરોડની ટેક્સ નોટિસ પ્રાપ્ત કરી હોવાનું કંપનીની નિયમનકારી માટેની યાદીમાં જણાવવામાં આવ્યું હતું. કંપનીએ ઉમેર્યું હતું કે ટેક્સ ડિડક્ટેડ એટ સોર્સ (ટીડીએસ)ના નોન-ડિડક્શન પર નોટિસ ઈશ્યૂ કરવામાં ગ્લેક્સોસ્મિથક્લાઈન

(જીએસકે) ગ્રૂપ પાસેથી ઈન્ડિયા હેલ્થ ફૂડ ડિન્ક ઈન્ડિયા હેલ્થ ફૂડ ડ્રિન્ક (એચએફડી) ઈન્ટેલેક્સ્યુઅલ આવેલા

રૂપિયા ટેક્સનીઓફિસ દ્વારા ૨૩મી ઉમેર્યું હતું કે, તે ઈન્કમ ટેક્સ નવી દિલ્હી, તા.૨૭ ૩,૦૪૫ કરોડના રેમિટન્સને ઓગસ્ટના રોજ પત્ર મારફત વિભાગ દ્વારા કરવામાં અગ્રણી એફએમસીજી લગતી હતી. આ ચૂકવણી કર માગણી કરવામાં આવી આવેલી માગને રિકવર કરવા હોર્લિક્સ, બૂસ્ટ, માલ્ટોવા હતી. જોકે, કંપનીએ જણાવ્યું



જીએસકેની ઈન્ડિયા બ્રાન્ડ્ઝના એચયુએલ સાથેના મર્જર માટે કરવામાં આવી પ્રોપર્ટી રાઈટ્સ (આઈપીઆર) ઉક્ષેખનીય છે કે, મુંબઈના હસ્તગત કરવા માટે ઊભા ડેપ્યુટી કમિશનર ઓફ ઈન્કમ

સહિતની હતું કે, આ કર માગણીની હાલના તબક્કે કોઈ નોંધપાત્ર નાણાંકીય અસર થવાની નથી.એચયુએલે અપેક્ષા જણાવ્યું હતું કે, તે આદેશ વિરૂ

ઈન્ડેમિફિકેશન અધિકાર ધરાવે છે.

આ ગતિવિધિને પગલે એચયુએલનો સ્ટોક મંગળવારે એનએંસઈ પર ૦.૧૯ ટકા ગગડીને રૂપિયા ૨,૮૧૫.૮૫ થયો હતો.ઉક્ષેખનીય છે કે, ગ વધુ ગયા લેક્સોસ્મિથક્લાઈન કન્ઝ્યુમર

(જીએસકેસીએચ)ના તેની રૂપિયા વિલિનીકરણની પ્રક્રિયા ૩ ચોદાની પથમ વખત જાહેરાત થયાના એક વર્ષ કરતાં વધુ સમય બાદ ૨૦૨૦માં સંપન્ન

# બાયજુસના રોકાણકારો અગાઉના સંચાલકો સામે સુપ્રીમ કોર્ટમાં ગયા

નવી દિલ્હી, તા.૨૭ રોકાણકારો ગેરવહીવટ.

કથિત ફંડ સિફનિંગ, નાણાંકીય અનિયમિતતાઓ એન્ફોર્સમેન્ટ ડિરેક્ટોરેટ દ્વારા ચાલી રહેલી તપાસના મુદ્દાઓને ઉકેલવા માટે કોર્ટની પરવાનગી માગી રહ્યા છે. અમેરિકાના ધિરાણકર્તાઓના એક સંઘ દ્વારા કરવામાં આવેલી કાર્યવાહીને પગલે કાનૂની લડાઈ વધુ તીવ્ર બની છે, જેમણે અગાઉ કોર્ટનો સંપર્ક કર્યો હતો અને જટિલ તથા ઉચ્ચ દાવાવાળા કાનૂની શોડાઉન જટિલ બનાવતા તમામ પતાવટ કરારને મંજૂરી આપી પડકારો માટે સ્ટેજ સેટ કર્યું હતું. સુપ્રિમ સંબંધિત અરજીઓની વહેલી હતી. જો કે, ૧૪ ઓગસ્ટના શકે છે.

કોર્ટમાં રોકાણકારોનું પગલું કંપનીના ભૂતપૂર્વ સંચાલન હેઠળના નાગાંકીય શાસન પર તેમની ચિંતાને રેખાંકિત કરે છે.

રોકાણકારો ગેરવહીવટ. કથિત ફંડસિફનિંગ, નાણાંકીય અનિયમિતતાઓ અને રવીન્દ્રન બીસીસીઆઈ સાથે રૂ એન્ફોર્સમેન્ટ ડિરેક્ટોરેટ (ઈડી) પિયા ૧૫૮ કરોડની ૨કમ હારા ચાલી રહેલી તપાસના મુદ્દાઓને ઉકેલવા માટે કોર્ટની પરવાનગી માગી રહ્યા છે. ભારતીય ક્રિકેટ કન્ટ્રોલ બોર્ડનું (બીસીસીઆઈ) પ્રતિનિધિત્વ કરતા સોલિસિટર જનરલે પણ કાયદાકી લેન્ડસ્કેપને વધુ

સુનાવણીની માગ કરી છે. રોજ વહેલા સુનાવણીની માગને સંસ્થાપક બાયજુ રવીન્દ્રન એનસીએલએટીના આદેશ પર તેમજ કેસમાં સામેલ યુએસ સ્ટે મૂક્યો હતો. તેની સાથે ધિરાણકર્તાઓ તરફથી સમર્થન બાયજુની પહેલાથી જ મળ્યું છે. આ સંદર્ભમાં બાયજુ મુશ્કેલીમાં રહેલી નાણાંકીય

સાથેની ચૂકવણી વિવાદને ઉકેલવાની નજીક હતા. નેશનલ કંપની લૉ એપેલેટ દ્રિબ્યુનલે પણ અગાઉ બાયજુસની પેરેન્ટ કંપની થિંક એન્ડ લર્ન પ્રાઈવેટ લિમિટડ હિતઘારકોને અને બીસીસીઆઈ સાથે સમયમાં નોંધ

દરમિયાનગીરી કરી હતી અને પરિસ્થિતિમાં ઉમેરાઈ હતી.

જેમ જેમ સુપ્રીમ કોર્ટઅ જટિલ મુદ્દાઓ પર સુનાવી કરવાની તૈયારી કરે છે, તેમ બાયજુનું ભાવિ અનિશ્ચિત રહે છે, જેમાં કંપની અને તેના સમયમાં નોંધપાત્ર કાયદાકીય પડ્કારોનો સામનો કરવો પડી

### ૧૦ બિલિયન ડોલરના નિષ્ફળ વિલીનીકરણ મામલે

# ઝી એન્ટરટેઇનમેન્ટ, સોની ઇન્ડિયા આઈપીઓ લોંચ કરે તેવી શક્યતા વચ્ચેના વિવાદોમાં થયેલું સમાધાન

પીટીઆઇ

નવી દિલ્હી, તા.૨૭ ઝી એન્ટરટેઈનમેન્ટ એન્ટરપ્રાઈસિસ લિમિટેડ અને સોની પિક્ચર્સ ઈન્ડિયાએ મંગળવારે જણાવ્યું હતું કે, તેઓ ૧૦ બિલિયન ડોલરના નિષ્ફળ ગયેલા વિલીનીકરણને લગતા વિવાદનું સમાધાન કરીને એકબીજા સામેના તમામ દાવાઓ પાછા ખેંચવા સંમત થયા છે.

પતાવટ કંપનીઓ વચ્ચેની પરસ્પર સમજણથી ઉદભવે છે જેથી સ્વતંત્ર રીતે નવેસરથી ઉદ્દેશ્ય સાથે ભાવિ વૃદ્ધિની તકોને આગળ ધપાવવાં અને વિકસતા માધ્યમો અને મનોરંજનના લેન્ડસ્કેપ પર ધ્યાન કેન્દ્રીત કરવામાં આવે છે. જે તમામ વિવાદોના નિશ્ચિત નિષ્કર્ષને દર્શાવે છે, તેમ કંપનીએ એક સંયુક્ત નિવેદનમાં જણાવ્યું હતું. ઝી એન્ટરટેઈનમેન્ટ એન્ટરપ્રાઈસિસ લિમિટેડ અને

કલવાર મેક્સ એન્ટરટેઈનમેન્ટ પ્રાઈવેટ લિમિટેડ એક વ્યાપક બિન-રોકડ પતાવટ પર પહોંચ્યા છે, જે મર્જર કો-ઓપરેશન એગ્રીમેન્ટ અને ગોઠવણની સંયુક્ત યોજનાને .. તમામ વિવાદોને મૈત્રીપૂર્ણ રીતે ઉકેલે છે.

સિંગાપોર ઈન્ટરનેશનલ આર્બિટ્રેશન સેન્ટર (એસઆઈએસી) ખાતે ચાલી રહેલી આર્બિટ્રેશનમાં અને

(એનસીએલટી) અને ફોરમમાં શરૂ કરાયેલી તમામ સંબંધિત કાર્નૂની કાર્યવાહીમાં ભારતીય કંપની દ્વારા અમુક એકબીજા સામેના તમામ બંધ શરતો પૂરી કરવામાં પુણ રાત હકલ છે. સમાવા હવા કરા છે. આ કરાર હેઠળ કંપનીઓ પરસ્પર સંમત થયા છે. ગાપોર ઈન્ટરનેશનલ કંપનીઓ એનસીએલટી

સંબંધિત દાવાઓ પાછા ખેંચવા નિષ્ફળતાને પાસેથી ગોઠવણની સંબંધિત સાથેના પ્રસ્તાવિત ૧૦ સંયુક્ત યોજનાઓ પણ પાછી બિલિયન ડોલરના મર્જરમાંથી

એન્ટરટેઈનમેન્ટ એન્ટરપ્રાઈસિસ ખેંચી લેશે અને સંબંધિત ખસીગઈહતી.

જાન્યુઆરીમાં

નેશનલ કંપની લૉ ટિબ્યુનલ નિયમનકારી અધિકારીઓને

ટાંકીન<u>ે</u>

### નવા વાહનોની ખરીદી પર ઑટો કંપનીઓ ડિસ્કાઉન્ટ ઓફર કરશે

तहेवारोनी भी अन पहेला। अंध्यालंध अञ्चली हो भर्भियल अने पेभेन्छर वाहन (स्पाहर) नवा वाहनोनी રીદી પર સ્ક્રેપ્ડ જૂના વાહનો સામે ડિસ્કાઉન્ટસની ઓફર કરવા માટે સંમત થયા છે, તેમ મંગળવારે સત્તાવાર નિવેદનમાં જણાવાયું છે. નિવેદનમાં વધુમાં જણાવાયું છે કે ભારતના સરક્યુલર અર્થતંત્રમાં આ મહત્વનું પગલું બની રહેશે, ક્લીનર, સલામત અને વધુ સક્ષમ વાહનોના વપરાશને પ્રોત્સાહન આપશે. કેન્દ્રના રોડ ટ્રાન્સપોર્ટ અને હાઇવેઝ ખાતાના પ્રધાન નિતીન ગડકરીએ મંગળવારે ભારત મંડપમ ખાતે સિયામ પ્રતિનિધિઓની મળેલી મિટીંગનું અધ્યક્ષપદ સંભાળું હતું, જેમાં તેમણે ઓટોમાઇલ ઉલોગને કનડતાં મુદ્દાઓનો ઉકેલ લાવવાના પ્રયત્નો કર્યા હતા. આ વાર્તાલાપ દરમિયાન, આરટી એન્ડ એચ ખાતાના પ્રધાનની સલાહનો સાનુકૂળ પ્રતિસાદ આપતાં અને ફ્લીટ મોડર્નાઇઝેશન અને સરક્યુલર ઇકોનોમીની અગત્યતાને માન્ય કરતા, વિવિધ કોમર્સિયલ વાહન ઉત્પાદકો અને વિવિધ પેસેન્જ ર વાહન ઉત્પાદકો મર્યાદિત સમય માટે સર્ટિકિકેટ ઓક ડિપોઝીટ(સ્ક્રેપેજ સર્ટિકિકેટ) સામે નવા વાહનની ખરીદી પર ડિસ્કાઉન્ટસની ઓકર કરવા સંમત થયા હતા,તેમ નિવેદનમાં જણાવાયું છે.





ET's roundup of the wackiest whispers in corporate corridors

#### **Unmet Expectations**



Finally, the promoter managed to zero in on a suitable candidate—former head of equities at a bank-sportsored mutual fund. Knowing that good talent would require big money in the booming mutual fund industry, the promoter—known for his financial accumer—was ready to pay a salary of up to 8x 80 crore in addition to performance incentives. But the candidate had other ideas and demanded a 30% stake in the company. A furious promoter walked out of furious promoter

#### **Thorough Check**

Realty negotiations in the National Capital Region these days begin with that filmy question: "Are you party or broker?" Tire do f people booking apartments and then reneging later, some builders in the NCR have set up screening later, some builders in the stams. The tasks, to verify if the client is indeed the final buyer nent on somebody exists, behalf. The team scans social media profiles of the wannable buyer and asks for references before taking up a booking. So, bear in mind this next time you update your social media content.

#### Emami Aims to Grow in Double Digits in FY25

will keep exploring inorganic and strategic opportunities to enter in new product categories, its chairman RS Goenka said. Emami's focus will be no Goenka said. Enamics rocus will be to grow revenues with robust mar-gins, generating adequate cash flows to reinvest in the business and streng-thening sustainability, he said.

# Dixon Plans to Partner China's **HKC to Make Display Modules**

Local co to hold 74% stake in JV which will invest ₹250 cr for a plant likely to come up in 10 months

#### Kiran Rathee

Kiran Rathee

New Delhi: Dixon Technologies, India's largest electronics contract manufacturer, is planning to take a 74's stake in a joint venture (JV) with China-based display major HIKC which will hold the balance stake, to manufacture display modules for smartphones, laptops modules for smartphones, laptops modules for smartphones, laptops modules for smartphones, laptops with the contraction of \$250 crore.

People aware of the details told ET that Dixon has already applied to the government for security and investment approval and once the go-ahead comes in, the manufacturing unit will be set up in the country in the coming 8-10 months. "As per the terms, the JV plans to invest 250 crore in phase of the project while more investments will be made as the capacity increases."

ject while more investments will be made as the capacity increases," one of the people said. A query sent to Dixon remained unanswe-red at the time of going to press. If approved, this will be the se-cond Chinese partnership for Dix-on in recent months. A few months ago, the company had acquired a maker Transsion Holdings, While Transsion was operational in In-

#### **Making a Connection**

investments in the project likely if capacity increases HKC will be

Samsung, Xiaomi Manufactures

smartphones, as capacity of M devices 45M devices 10-12M to be added

dia, making phones for brands like Itel, Infinix and Tecno, HKC will be entering India through then new V. Itel and the season of the season of the the government now starting to gi-ve approvals to Chinese invest-ments in India if they meet certain conditions. Recently, an inter-mi-nisterial panel approved five-six investment proposals in the elec-tronics sector which have some sort of Chinese investment. Promi-ment names that have recently got approval include Chinese electro-nics major Lussbarae, and a JV bet-nics major Lussbarae, and a JV bet-

max) and Huaqin Technology.

The approvals are only being given if the Chinese partner has a minority stake, while it must be clarified that investment and technology were critical to develop the local manufacturing supply chain a rareas such as high-tech components. Also, no Chinese nationals a subdid to see the components of the com

the border. In submissions to various ministries, the electronics manufacturing industry had said that India had lost out on export opportunities worth 80 billion as well as \$2 billion in value addition. With the government planning to come out with an incentive scheme to come to continue and the said to rise further, particularly for Indian companies like Dixon. Lawa and Bhagwati, say experts.
Dixon is the top Indian electronics contract manufacturer, which makes the whole bouquet of devices like phones, TVs, washing machines etc. In smart phones, the company has a capacity of 45 million devices and another 10 million to 12 million is going to be added atter completion of the Transsion acquisition. This capacity for the potentially cater to around \$55 to be opened.

acquisition. This capacity would potentially cater to around 55% to 60% of that required to cater to the India market. Dixon makes smartphones for Mo-torola, Samsung, Xiaomi, among others, and laptops for Lenovo and Acer. The company also has a capacity to make 40 million feature pho-to- the company also has a capa-city of the company and the capacity of the

#### McDonald's to Go Premium to Prop Up North and **East India Outlets**

New Dolla: Aman negation competition in the rapid by growing niche premium category of burger brands, McDonald's India is going premium by bringing in its global Signature collection of burgers to its North and See the discontibite.

McDonald's India is going premium by bringing in its global Signature collection of burgers to its North and East India outlets.

Compared to its entry-level burgers which will continue to be priced at 58, the signature collection of gournet burgers will start at 225-ach. "This is the first time we are going premium in our outlets; value meals will continue to remain our focus, but we are also building a premium portfolio in a staggered way in presponse to consumer demand." Sanjeev Agrawad, chairman and development ticensee, McDonald's India. North and East, said. The burger and fries chain operates 20-plus outlets in the North and East region.

Westifie Pochward which operates McDonald's in the South and West, too has a premium range, but not the South and West, too has a premium range, but not the South and West, too has a premium range, but not may be obtained to the collection. The development comes at a time when, similar to most consumer categories, premiumisation is outparting mass segments. The burger category has seen surger in making priced. En the death as Aku's, Nino Burgers, Lottis, Burger til and Burgerama.

#### Trai Recommends 'Differential' Tariffs to Check Spammers

#### Our Bureau

Our Bureau

Munical In an effort to cheek span calling and messaging from personal numbers, the telecom regulator has asked whether differential tartiff for such entities could be a punitive measure to discourage such spanmers. According to an analysis, there were nearly 1.4 milison of the such as the suc

SMSes per day unregistered telemarketers (UTMS) may be pushing 
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Back in 2008, Trail had overhauled the primitive anti-spom regulations to introduce the distributed ledger technology (DLT) framework which entails onboarding principal entities (senders of commercial messages), their partner telemanteters, their headers (e.g., and the control of SMS) etc. These were called Telecom Commercial Communication Customer Preference Regulations (TCCCPR, 2018, and Wednesday's paper, the authority has published a review of TCCCPR, six years after its implementation.

Among a slow of revisions, Trai has proposed to redefine the transactional, service, promotional messages and consolidate them in one categories—transactional, promotional and government.

## Indian Pharma Exporters Feel the Pain on Bangladesh Crisis

New Delhi: The ongoing pro-tests in Bangladesh have led to significant losses for the Indi-an pharma industry Industry experts told ET that pharma companies are hesitant to supply to Bangladesh as their money is stuck. India exports 50% of the to-tal active pharmacoutloal in-

active pharmaceutical in-edients (APIs) and other re-ted raw materials to Bangla-

deals. Pharma experts say outstanding pownents have been significant and the companies are now facing challenges to unpply any further to Bangla-desha sit is important for Indian analyst said. Indian pharma companies which have both manufacturing units in Bangladesh or no companies to maintain financial stability an expert said. Any crisis that affects trade desh. Pharma experts say outstan-ding payments have been sig-nificant and the companies are now ficing challenges to supply any further to Bangla-desh as it is important for Indi-an companies to maintain fi-nancial stability an expert sa-id.

could lead to delays in supply; increased costs, or even interruptions in medication availability; 'bo turn-ther added.

Bility, 'bo turn-ther added.

Bility, 'bo turn-ther added.

All manuecutical products to Bangladesh was worth only \$50.34 million in 2023, but the market
offers big growth potential.

All major pharma companies and medium and small enterprises are likely to get affected if the crisis continues, he
added. "The Indian companies are resisting to supply material without advance. Their
money is stuck and they don't

management is the key use as the companies. Remittances are not coming so no company will be interested in supply-will be interested in supply-the further added. Many Indian pharma companies have their strong presence in Bangladesh. Sun Pharma recently opened their plant in Bangladesh, but company's second major investment as part of growing economic and industrial engagement between Bangladesh. The past decade, Bangladesh pharmaceutical compensies have made notable improvements in the quality of their medicines by upgrading technology but they import from China, South Korea and India.

# anac

# A sibling rivalry for the ages

Brothers Liam and Noel Gallagher of Oasis managed to produce the music of a generation while bickering and despising each other

he Kinks, the Allman Brothers Band, the Jacksons: Every band of brothers cocasionally bickered, and several even feuded. But few sibiling rivalries reached the level of rancour found in Oasis, the Britipo super band that improbably announced that it is reuniting after years of animosity, insults and at least one incident involving a cricket bat. Here's a look at the roller coaster career of Liam (31) and Nocl (37) Gallagher, two brothers who managed to produce the music of a generation while mostly despising each other.

#### The sound of the '90s

Manchester, England. There were various members, some of whom came and went. But the constants were the Gallagher brothers: Liam, the lead singer, and Noel, the lead guitarist and

songwriter.

They soon came to be the most prominent band in a '90s movement called 'Britpop', Joining groups like Blur and Pulp in producing catchy rock music with a '00s influence.

Reviewing a concert at Wetlands Preserve in Manhattan in 1994, music critic Neil Strauss wrote in The New York Times that 'the least experienced and most hyped of this new wave of British bands is Oasis".

Success followed by squabbling In the mid-90s, Oasis firmly seized the role of "voice of a generation", at



Noel (right) had once said his brother Liam was

least in Britain, with huge hits like
"Wonderwalf" and 'Don't Look Back in
Anger' off their second
album, (What's the
Story) Morning Glory?
But trouble was
brewing. In 1994, Noel
briefly quit the band
after Liam threw a
tambourine athis head,
Noel said later.
In 1995, a bootleg
tape of the brothers
arguing with each

arguing with each other emerged and was released as a single called 'Wibbling a world of soup"

Singue Caises
Rivalry.

In 1995, Noel, maybe angry that Liam
had brought back some people to the
studio while he was trying to record,
or possibly annoyed about a damaged
or possibly annoyed about a damaged guitar, or both, hit Liam in the head with a cricket bat.

Hit albums, cancelled shows In a review of the band's show at Jones Beach on Long Island in 1996, Strauss

wrote that while the band was not nearly as famous in America as it was in Britain, Oasiscarried on acting like it was: "The singer, Liam Gallagher, acted bored and restless, pacing like a caged animal, scratching himself distractedly, staring blankly at the audience, punching the microphone off its stand and making bratty faces and gestures whenever he wasn't singing."

inging. Days later, the tour was cancelled Days later, the tour was cancelled after a fistfight between the brothers. In 2000, Noel walked out on the band in the middle of a European tour. Reports said this was prompted by Liam questioning the paternity of Noel's daughter.

#### No end to bickering

intimidating and

lazy. He's the angriest man you'll

a man with a fork in

No end to bickering
Noel quit the band in 2009, apparently
for good, saying he could no longer
work with his brother
and citing "verbal and
his
lam was
rogant,
ing and
the
man you'll
t. He's like
ha fork in
foup"

Over the years, Liam
claimed it was because
of laryngitis. The suit
was later dropped.

was later dropped.
Over the years, Liam has posted
numerous references to his brother as
a "potato".
Noel said that Liam was "rude.

the angriest man you'll ever meet He's like a man with a fork in a world o

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REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60% 俞
PAT	661	182	843	333	152	485	1

Above results does not include KP Green Engineering Ltd Quarterly Res publish only Half Yearly results, being SME listed company



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# China's richest man loses title in just 18 days

Temu founder Colin Huang spent just 18 days as China's richest person. On August8, Huang became the

first tech tycoon to top China's wealth rankings in over three years, displacing bottled-water

billionatre Zhong Shanshan. But a slump in the shares of Temu's parent company, PDO on August 26, sent his fortune tumbling by \$14.1 billion. Shanshan's net worth also saw a \$4-billion tumble on

Wednesday. The plunges underscore shaky longer-term confidence in Chinese consumption, where many of the world's biggest businesses are facing a slowdown.

— Bloombers

कोलकाता, चंडीगढ, नई दिल्ली, भोपाल, मंबई और लखनऊ से प्रकाशित।

#### एक नज़र

#### रिलायंस, डिज्नी इंडिया के विलय को मंजूरी

भारतीय प्रतिस्पर्धा आयोग (सीसीआई) ने बुधवार को कहा कि उसने देश को सबसे बड़ी मीडिया कंपनी के गठन के लिए रिलायंस इंडस्ट्रीज और वॉल्ट डिज्नी कंपनी की मीडिया इकाइयों के विलय को मंजूरी दे हो है। प्रतिस्पर्धा आयोग ने इस विलय समझौत को दोनों पक्षों द्वारा प्रस्तावित कुछ संशोधनों के साथ मंजूरी दी है। रिलावंस की मीडिया इकाई वायकोंम 18 और वॉल्ट डिज्नी की मीडिया इकाई स्टार इंडिया के बीच विलय की घोषणा साल की शुरुआत में की गई थी। इस समझौते के लागू होने पर देश की सबसे बड़ी मीडिया कंपनी का

#### आईपीओ लाने के रास्ते तलाश रहे ग्रामीण बैंक

अपने मजबूत प्रदर्शन से उत्साहित कुछ क्षेत्रीय ग्रामीण बैंको ( आरआरबी ) ने पिछले सप्ताह वित्त मंत्री निर्मला सीतारमण के साथ हुई बातचीत के दौरान अपने आईपीओ लाने की इच्छा जाहिर की। वित्त मंत्रालय में एक वरिष्ठ अधिकारी ने कहा कि 19 अगस्त को हुई बैठक में आरआरबी के लिए बाजार अवसरों के बारे में चर्चा हुई थी। कुछ प्रायोजक बैंकों ने कहा था कि कई आरआरबी इतना अच्छा प्रदर्शन कर रहे हैं कि वे धन जुटाने के लिए

#### आज का सवाल

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केंद्रीय मंत्रिमंडल से प्रस्ताव को मिली मंजूरी

# 12 औद्योगिक शहर बनेंगे

न्द्रीय मंत्रिमंडल ने देश के 10 राज्यों में 28,602 करोड़ रुपये के निवेश से 12 औद्योगिक शहर बनाने को मंजूरी दी है।इन परिवोजनाओं से 1.52 लाख करोड़ रुपये का निवेश आने और 10 लाख नौकरियों के सूजन की संभावना है। विदेशी निवेश आकर्षित करने, घरेलू

विनिर्माण को बद्धावा देने और रोजगार सृजन तेज करने की सरकार की योजना के . तहत इन शहरों को स्थापित किया जा रहा है। ये परियोजनाएं 10 राज्यों और 6 प्रमुख औद्योगिक गलियारों में फैली होंगी। ये औद्योगिक पार्क, औद्योगिक शहरों की तरह काम करेंगे, जहां औद्योगिक व आवासीय दोनों परिवोजनाएं साथ साथ होंगी।

वाणिज्य मंत्री पीयूष गोयल ने कहा कि ये क्षेत्र 'औद्योगिक शहरों के गले के हार' और स्वणिंम चतुर्भुंज की रोढ़ की तरह होंगे।

तरह हान। पिछले महीने अपने बजट भाषण में केंद्रीय वित्त मंत्री निर्मला सीतारमण ने राष्ट्रीय औद्योगिक गलियारा विकास कार्यक्रम (एनआईसीडीपी) के तहत 12 औद्योगिक पार्क विकसित करने के बारे में नानकारी दी थी।

वित्त मंत्री ने कहा था कि ये औद्योगिक शहर उत्तराखंड के खुरपिया, पंजाब के



राजपुरा-पटियाला, महाराष्ट्र के दियाँ, केरल के पलक्कड़, उत्तर प्रदेश के आग्रा एवं प्रयागराज, बिहार के गया, तेलंगाना के जहीराबाद, आंध्र प्रदेश के ओवंकल एवं कोपर्थी और राजस्थान के जोधपुर-पाली में स्थित होंगे। ये शहर उत्तर प्रदेश के ग्रेटर नोएडा स्थित इंटीग्रेटेड इंडस्ट्रियल टाउनशिप और गुजरात के घोलेरा स्थित विशेष निवेश क्षेत्र की तरह होंगे।

आर्थिक मामलों को मंत्रिमंडलीय समिति ने 6,456 करोड़ रुपये की कुल अनुमानित नागत वाली तीन रेलवे परियोजनाओं को

भूत पार सरकार ने 1 लाख करोड़ रुपये की कृषि

अवसंख्या कोच ( एआईएफ ) गोजना का दायरा बढ़ाकर इसे और अधिक आकर्षक बना दिया। पूर्वोत्तर राज्यों को अगले 8 साल में कुल गोगावाट) में कुल 15,000 मेगावाट (15 गोगावाट) क्षमता की पनिवजली परियोजनाएं विकसित करने के लिए ,136 करोड़ रुपये की इक्विटी सहायता जे मंजूरी दी गई है।

निजी एफएम रेडियो चरण-3 नीति के तहत 234 नए शहरों में 730 चैनलों के लिए आरोही ई-नीलामी के तीसरे समृह के प्रस्ताव को मंजूरी दी गई है। इसके लिए अनुमानित आरक्षित मुख्य 784.87 करोड अनुमानित आरक्षित मृत्य 784.87 करोड़ रुपये आंका गया है।

#### बीस्मार्ट एचआर कॉन्क्लेव

# तकनीक से कार्यबल का हो तालमें

तेजी से बदलते आधुनिक संगठनों में मानव संसाधन (एचआर) की भूमिका महत्त्वपूर्ण हो रही है, जो कर्मचारियों को जरूरतों, तकनीकी प्रगति और दफ्तरों के बदलते तौर-तरीकों के हिसाब से खुद को ढाल रहा है।बिजनेस स्टैंडर्ड द्वारा मुंबई में आज आयोजित 'बीरमार्ट एचआर कॉन्क्लेबः शेपिंग दुर्मारोज कॉन्क्लेबः शेपिंग दुर्मारोज वर्कफोर्स में प्रमुख कंपनियों के शीर्ष एचआर अधिकारियों ने इस बात पर सहमति जताई।

कार्यक्रम का उद्घाटन कारोबारी सलाहकार और लेखिका रमा बीजापुरकर ने किया। कार्यक्रम में योजापुरकर न किया जावजा ऐक्सिस बैंक के एचआर प्रमुख राजकमल वेमपति,

एनएमआईएमएस में एमबीए-आर, फैकल्टी प्रमुख हेमा बजाज, एडलवाइस लाइफ इंग्योरेंस की

मुख्य मानव संसाधन अधिकारी

सबा आदिल, आदित्व बिडला समूह के ग्रुप कार्यकारी अध्यक्ष-एचआर, रमेश मित्रगोटी, टाटा कसंल्टेंसी सर्विसेज के उपाध्यक्ष-एचआर, डीपी नॉबियार ने पैनल चर्चा के दौरान अपने विचार रखे।



मुंबई में बुधवार को बीरमार्ट जॉब्स कार्यक्रम का उदघाटन करती बिजनेस एडवाइजर और लेखिका रमा बीजापुरकर।

येमपति ने जोर देते हुए कहा कि प्रतिभा की कोई कमी नहीं है और यह प्रचुर मात्रा में उपलब्ध है मगर

बिडला समह के मित्रगोटी ने कहा कि प्रौद्योगिको में होने वाला हर बदलाव नौकरी की भूमिका देखने का तरीका भी बदल देता है। उन्होंने कहा कि संगठन के अंदर नौकरियों की भूमिका में तकनीक का प्रभाव

टीसीएस के नांबियार ने स्वीकार किया कि आर्टिफिशल इंटेलिजेंस (एआई) जैसी तकनीक जिस तेजी से बढ़ रही है उस तेजी से अपनाई नहीं जा रही है। टीसीएस में कर्मचारियों की कुशलता बढ़ाने पर ध्यान दिया जाता है ताकि ये बदलती परिस्थितियों में आगे रह सकें।

उद्योग के दिग्गजों ने कोविड-19 महामारी की वजह से दफ्तर से दूर रहकर काम करने के असर पर भी चर्चा की।

■ संबंधित खबरः पृष्ठ 14



#### ₹1,000 Cr. QIP of KPI GREEN ENERGY LTD.

was successfully acceded by Domestic & International Institutional Investors



First Batch of STTP in Solar Project estallation successfully completed under **Unnat Bharat** Abhiyan

(KP Human Developm Foundation & SVNIT signs MOU)

#### KP GROUP'S QUARTERLY RESULTS

(KPI GREEN ENERGY LTD. & KP ENERGY LTD. ONLY)

(RIN MILLION)	Q1FY25			Q1FY24			GROWTH
	KPI GREEN	KP ENERGY	TOTAL	KPI GREEN	KP ENERGY	TOTAL	CROWTH
REVENUE	3,499	1,352	4,851	1,906	1,134	3,040	60% 創
PAT	661	182	843	333	152	485	74% 俞

Above results does not include KP Green Engineering Ltd Quarterly Results as they
publish only Half Yearly results, being SME listed company

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# इस परिवर्तनशील समय में निर्यात के लिए दोहरा बीमा



निर्यातकों के लिए ऋण जोखिम बीमा

एवं

बैंकों के लिए ऋण जोखिम बीमा

आर्थिक अस्थिरता के इस समय में निर्यात के अनुकूल ईसीजीसी के साथ ऋण जोखिम का बीमा कराएं।

अधिक जानकारी के लिए ईसीजीसी के निकटतम कार्यालय से संपर्क करें।



ईसी जी सी लि. इसी जो सी लि. (भारत सरकार का उदाम)

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'ENOUGH IS ENOUGH': MURMU ON CRIMES AGAINST WOMEN

#### PAGE 14

#### **RBI RECOGNISES** FACE AS FINTECH SRO

nised the Fintect Association for Consumer improvement (FACE) as a self-regulatory organisation (SRQ) in the fintech sector, it innounced on Wednesday. The RBI receive three applications for fintech SRQ. Of the remaining two, one has been returned by the RBI with a provision for re-



▶ UPI MARKET CAP RULE HINDERING IPO: PHONEPE'S NIGAM

FINTERNET' IS THE FUTURE OF FINANCING SYSTEM, SAYS NILEKANI

#### THE SMART INVESTOR II, 1

#### Sebi proposes overhaul of i-banking norms

ital market. The regulator has proposed a 10 time-hike in the net worth and provided more darity on the roles and responsibilities of investment bankers.

#### Digital competition Bill: Kirana vs 0-com on table

potentially uncerninning distincts of local kirono stores, particularly in the context of the draft Digital Competition Bill, according to official sources.

# Govt to set up 12 industrial smart cities in 10 states

PM-led CCEA earmarks ₹28,602 crore for projects

SHREYA NANDI & YASH KUMAR SINGHAL

he Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, has greenlit the development of 12 dustrial smart cities across six major

industrial smart cities across six major industrial cordiors in 10 states, with an estimated investment of 128,602 crore. These projects are designed to attract substantial investments, with expectations of approximately 11,52 trillion from both large anchor industries and MSMEs (micro, small and medium enterprises). This initiative is projected to generate 1 million direct and 3 million indirect jobs.

These smart industrial cities, part of the government's broader strategy to attract foreign investment, boost domestic manufacturing, and drive employment, will be strategically located in key regions, including Rhurpia in Uttrankhand, kajpura-Partiala in Punjab, Dighl in Maharashtra, Palakkad in Kerala, Agra and Prayagraj in Uttar Pradesh, Gaya in Bihar, Zahecerabad in Telangana, Oravakal and Kopparthy in Andhra Pradesh, and Jodhpuri-Pali in Rajasthan. The name of one city has not been revealed as the Model Code of Conduct is in force in poll-bound states. New to 8pg 64 heat of the Particular Code of Conduct is in force in poll-bound states. New to 8pg 64 heat of the Particular Code of Conduct is in force in poll-bound states. force in poll-bound states.

#### THE PROJECTS

#### 5 along Amritsar-Kolkata industrial corridor

- mRajpura-Patiala (Punjab) mRajpura-Patiala (Punjab) mKhurpia (Uttarakhand) mAgra (Uttar Pradesh) mPrayagraj (Uttar Pradesh) mGaya (Bihar)

#Jodhpur-Pali (Rajasthan) \*Dighi (Maharashtra)

- l each along industrial corridors of Vizag-Chennai; Hyderabad-Bengaluru; Hyderabad-Nagpur; and Chennai-Bengaluru
- Kopparthy (Andhra Pradesh)
   Orvakal (Andhra Pradesh) "Zaheerabad (Telangana) "Palakkad (Kerala)

# 'We must raise the bar to impart lifelong learning in B-schools'

Students coming to the workforce should be ready for "life-long learning" as the business environment is changing fast, said Rama Bäigaurkar, former board member and visiting faculty at IIM Ahmedabad (IIM-A), here on Wednesday. She was chief guest at the RSmart HR Conclave: Shapting Tomorrow's Workforce, an event organised by Basiness Standard.

BiSmart
HR CONCLAVE

BiSmart
HR conclave

Gither grand old man' of IIM-A, Raw defecting on her own experiences, Biapurkar roct of that the generation, which largely lacked formal economics training before the 1991 economic reforms, survived by continually learning.

NEED TO MAKE INTERNSHIP | TECH, NEW RECRUITS SHAPE





#### 50 years & counting

Fifty years ago, in a city then called Calcutta, a printing press started rollir for a new newspaper. The next day, on March 27, 1978, the freshly minted first edition of Business Standard hit the stands. It cost of Apaise, You will find its picture in our special issue today that commemorates five decades of Business Standard's publication. You will also find a snapshot, through 50 headlines, of how we brought news to you over five decades Fifty years might not be a particularly long time in a country's history, For India, though, these years have been

transformational in more ways than one. The country has gone from being a byword for poverty to the world's fastest-growing major economy. It has resolutely held its own in a largely adversarial external environment. Annual government spending has shot up, though fiscal deficit concerns remain. The digital landscape has changed, as has the world of entertainment. India Inc has morphed into a modern avaluar, though the shadow of Big Goort remains. As for the stock market, it been a dazzing story. Our 36-page special issue captures all of this. It also brings to you fluid is story through 50 data points: a list of 50 Indians who have made a global mark, 50 science and tech milestones that celebrate the country's spirit of enterprise; and 50

country's spirit of enterprise; and 50 unforgettable moments from India's sports history.

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KP GROUP'S QUARTERLY RESULTS

\* Above results does not include KP Green Engineering Ltd Quarterly Results as they publish only Half Yearly results, being SME listed company



