

# Stock In News: KPI Green Energy wins BIG project with GUVNL - Details

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**KPI Green Energy wins BIG project with GUVNL:** Gujarat-based solar power company KPI Green Energy Limited has announced a major product development. The company is part of the KP Group. Formerly known as KPI Global Infrastructure Ltd, the company has been serving its clients with state-of-the-art renewable energy solutions for over the last 15 years. Under the brand name 'Solarism,' the company is on a sprint to achieve the significant task of 1000+ MW in solar energy by 2025. The company has recently entered the hybrid energy solution provider vertical and has already secured orders totaling over 280 MW, with 54+ MW capacity already energised as of FY24.

## KPI Green Energy wins BIG project with GUVNL

KPI Green Energy has announced that the company has successfully signed a Power Purchase Agreement (PPA) for a 50 MW Solar-Wind Hybrid Power Project with Gujarat Urja Vikas Nigam Limited (GUVNL). This project, comprising 50 MW of solar and 16.80 MW of wind power, was awarded through a competitive bidding process outlined in RFS No. GUVNL / 500 MW / Hybrid RE (Phase I) issued by GUVNL on November 1, 2023, and secured through a reverse e-auction on January 22, 2024.

"We are excited to announce that KPI Green Energy Limited has successfully signed a Power Purchase Agreement (PPA) for a 50 MW Solar-Wind Hybrid Power Project with Gujarat Urja Vikas Nigam Limited (GUVNL)," KPI Green Energy said in a regulatory filing on the BSE.



Meanwhile, the share of the small-cap company ended the week's last trading session in negative territory at Rs 1781.75, down 0.15 per cent on the BSE.

## KPI Green Energy Share Price History

KPI Green Energy commands a market cap of Rs 10,740.85 crore and is a constituent of the BSE SmallCap index. BSE analytics reflect that the company's shares have appreciated 86.95 per cent year-to-date.

Shares of KPI Green Energy have offered a multibagger return to its shareholders with a rally of 202.99 per cent during the said period.

KPI Green Energy's shares have a 52-week range of Rs 2,109.25 - Rs 496.92 on the BSE.