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KPI Green Energy and Emmvee ink a major deal: Agreement reached for the purchase of 300 Megawatts of solar panels

BENGALURU (KARNATAKA) [INDIA]: PI Green Energy Ltd. (KPI) and the leading solar panel manufacturer, Emmvee Photovoltaic Power Pvt. Ltd. have finalized a significant deal for supply of 300MWp of Bifacial Monoperc Solar panels.

KPI Green Energy Ltd. will install these panels, particularly for the development of a 240-megawatt solar plant in the Khavda village of Gujarat, India, for supplying power to Gujarat Urja Vikas Nigam Limited. The agreement between KPI Green Energy Ltd. and Emmvee was formalized on December 30, 2023. The installation of these panels is crucial for the development of the solar plant in Khavda.

In this context, high-quality international standard solar panels will be supplied by Emmvee. The panels will be utilized for KPI Group's own solar park in Khavda, adding to the company's commitment to the Gujarat's dream as well as Honourable Prime Minister's dream of reaching 500GW of renewable power by 2030. Emmvee aims to complete this delivery between June-2024 and May 2025, with some batches being delivered as early as March-2024. The warranty for these panels is set for 30 years.

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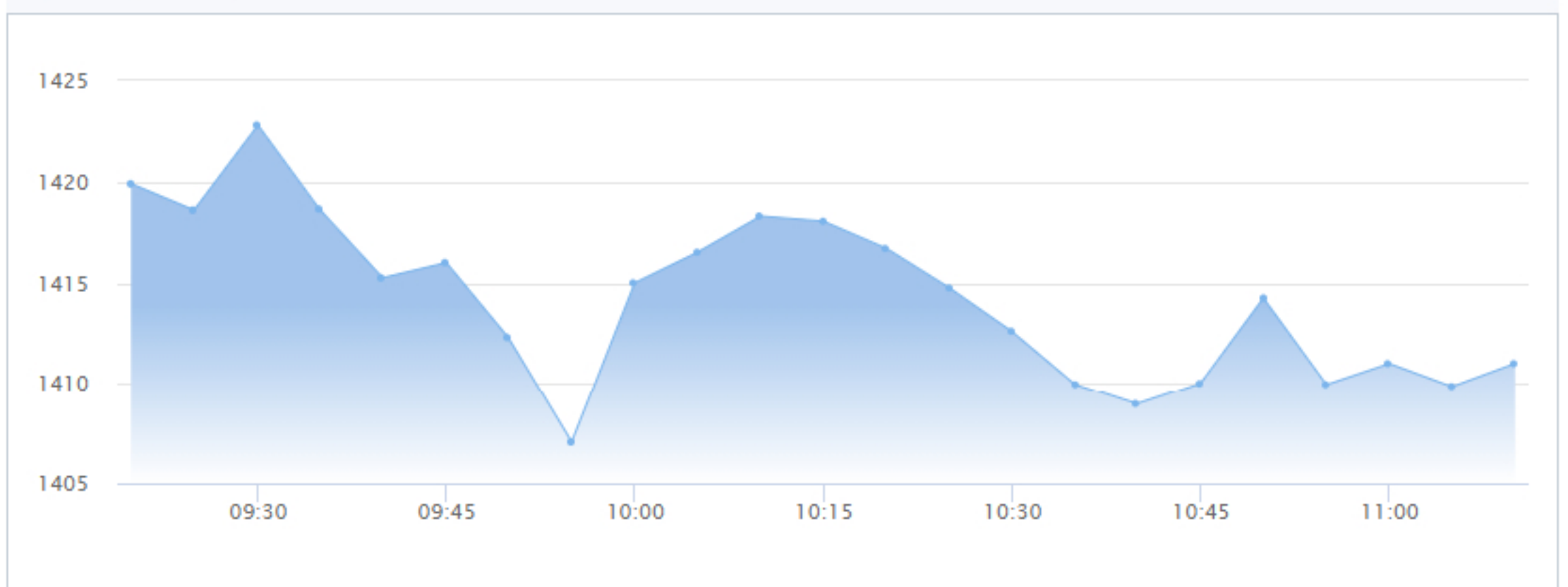
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KPI Green Energy

NSE BSE



1D

5D

1M

3M

6M

5Y

MAX

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Representative image Image Credit: Wikipedia

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KPI Green Energy, Emmvee ink 300MW bifacial mono- PERC module supply agreement

By [Jonathan Touriño Jacobo](#)

January 5, 2024



The PERC modules supplied by Emmvee will be deployed in a 240MW solar PV plant in the state of Gujarat. Image: Emmvee.

Indian independent power producer (IPP) KPI Green Energy has signed a supply agreement for 300MW of bifacial mono-
PERC modules from PV manufacturer Emmvee.

Solar panels from the deal will be used for the development of a 240MW solar plant in the western state of Gujarat, India. After the state of Rajasthan, [Gujarat was the state with the highest pipeline capacity for solar PV](#) at the end of 2022 with more than 9.6GW of capacity, according to data from clean energy research firm Bridge to India.

The timeframe for the delivery of the modules is scheduled to be completed between June 2024 and May 2025, with some modules being dispatched as early as March 2024.

Last year the module manufacturer partnered with German solar research centre Fraunhofer ISE [to build a 1.5GW solar cell manufacturing plant](#) near Bangalore, southern India. The production line would both include mono passivated emitter and rear cell (PERC) and tunnel oxide passivated contact (TOPCon) cells.

Even though a timeframe for the completion of the plant was not given at the time, the manufacturer expected to have a domestic Indian annual cell capacity of 1.5GW by 2024, while in 2021 it signed a memorandum of understanding with the government of Karnataka [to establish a 3GW cell and module assembly plant](#) in the state.