

K.P. Energy secures 1003.7 MW renewable energy projects



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K.P. Energy has received new orders aggregating to 1003.7MW capacity for development of renewable energy projects from KPI Green Energy.

The Company will be responsible for providing a range of services, including Engineering, Procurement, Construction, and Commissioning (EPCC) for the project. This inter-alia entails activities such as designing, supply, construction, erection, testing, commissioning and securing the necessary approvals and permits for the Project.

Solar & wind power generation company bags orders 1003.7MW from KPI Green Energy Ltd under the various tenders of Gujarat Urja Vikas Nigam Ltd

 Kiran Shroff / 6-Nov, 2024 / Categories: Trending, Multibaggers



The stock gave multibagger returns of 260 per cent in just 1 year and a whopping 2,400 per cent in 3 years.

K.P. Energy Limited has secured a significant order of 1003.7 MW from KPI Green Energy Limited for the development of renewable energy projects under the various tenders of the Gujarat Urja Vikas Nigam Limited (GUVNL) and are expected to be completed in line with the timelines under definitive agreements. This order is divided into three phases: Phase I, a hybrid project combining 70 MW of solar and 16.8 MW of wind power; Phase II, another hybrid project with 518 MW of solar and 123.9 MW of wind power; and Phase III, a 275 MW solar-only project.

K.P. Energy Limited will be responsible for the entire EPCC process for these projects, including design, procurement, construction, and commissioning. KPI Green Energy Limited is a group company of K.P. Energy Limited and Dr Faruk G. Patel holds key positions in both companies. While this constitutes a related-party transaction, it is considered to be at arm's length and in the ordinary course of business. The projects are expected to be completed within the timelines specified in the definitive agreements, which will be mutually agreed upon by the parties.

KP Energy Ltd., a trusted corporate group, is a leader in the renewable energy sector, specializing in high-quality Wind Turbine Generators (WTGs) and solar power projects. With a strong management team, efficient cost structure, and a robust order book, the company excels in providing turnkey solutions for wind farm projects across India. Their commitment to innovation and quality, coupled with a proven track record, positions them as a pioneer in sustainable energy solutions. KP Energy Ltd. is driving impactful change in India's renewable energy landscape, shaping a greener and more sustainable future.

Talking about finances, this power company has a market cap of over Rs 4,000 crore with a 3-year stock price CAGR of 200 per cent. The shares of the company have an ROE of 37 per cent and an ROCE of 41 per cent. The company reported positive numbers in its **Quarterly Results** (Q1FY25) and annual results (FY24).

Earlier, the shares of company ex-traded **bonus** shares in the ratio 2:1, i.e., shareholders are entitled to the issuance of bonus equity shares of the company in the proportion of 2 equity shares of Rs 5 each for every 1 existing equity share of Rs 5 each as of record date. The ex-date was Monday, February 12, 2024.

The stock gave multibagger returns of 260 per cent in just 1 year and a whopping 2,400 per cent in 3 years. Investors should keep an eye on this **Small-Cap** stock.

Disclaimer: The article is for informational purposes only and not investment advice.

← KP Energy Secures Over 1 GW of Wind-Solar Hybrid Orders from KPI Green

6 Nov 2024 , 12:15 AM



KP Energy shares surged to a record high of ₹636.40 during intraday trading on November 5. The stock's rise follows the announcement that KP Energy secured over 1 GW of orders for wind-solar hybrid and solar projects from KPI Green Energy Limited.

At the time of closing on November 5, 2024 shares of [KP Energy](#) closed at ₹634.65 which is a 4.71% gain than the previous close.

In an official exchange filing, KP Energy confirmed it has received new orders totaling 1003.7 MW for renewable energy projects. The project will be executed in phases, with capacities of 86.8 MW, 641.9 MW, and 275 MW allocated to Phases I, II, and III, respectively.

KP Energy will oversee Engineering, Procurement, Construction, and Commissioning (EPCC) tasks, which encompass design, supply, construction, testing, and obtaining necessary approvals. As a prominent player in India's renewable energy sector, KP Energy Limited (KPEL) specializes in turnkey wind and solar project solutions.

The company operates extensively in Gujarat, with significant projects including a 300 MW facility in Kutch, a 250.8 MW site in Dwarka, and a 10.5 MW plant in Devbhumi Dwarka. Originally part of the KP Group, a logistics firm established in 1994, KPEL went public in 2015 and is headquartered in Surat.

Corporate News



(05 Nov 2024, 17:42)

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K.P. Energy has received new orders aggregating to 1003.7MW capacity for development of renewable energy projects from KPI Green Energy.

The Company will be responsible for providing a range of services, including Engineering, Procurement, Construction, and Commissioning (EPC) for the project. This inter-alia entails activities such as designing, supply, construction, erection, testing, commissioning and securing the necessary approvals and permits for the Project.

KP Energy Secures 1,000 MW Green Energy Projects in Gujarat

MM Desk November 6, 2024



Image Courtesy: KPI Green Energy

On Tuesday, KP Energy Ltd announced that it has obtained approximately 1,000 megawatts (MW) worth of green energy projects from Gujarat Urja Vikas Nigam Limited (GUVNL). The development of these projects will proceed according to definitive agreements that will be established between the involved parties, as stated in the company's exchange filing.

While the total order size amounts to 1,003.7 MW, specific financial details related to the projects were not disclosed. KP Energy will handle a variety of responsibilities, including engineering, procurement, construction, and commissioning (EPCC) for these initiatives.

KP Energy Ltd is a prominent player in the renewable energy sector in India, focusing on the development and implementation of green energy projects. The company specializes in wind and solar power solutions, providing a comprehensive range of services including project development, engineering, procurement, construction, and commissioning.

With a commitment to sustainable energy practices, KP Energy aims to contribute significantly to India's renewable energy goals and reduce reliance on fossil fuels. The company has established a strong presence in various states across India, leveraging its expertise to drive innovation and efficiency in energy production. As part of its growth strategy, KP Energy actively pursues partnerships and projects that enhance its capacity to deliver clean and reliable energy solutions.

KPI Green Energy Ltd., based in India, is a rapidly growing company in the renewable energy sector, primarily focusing on solar power generation. The company develops, builds, owns, and operates solar power plants, catering to both industrial and commercial clients under the Independent Power Producer (IPP) model.

KPI Green Energy also engages in the sale of solar power under its Captive Power Producer (CPP) model. With an increasing emphasis on sustainability and green energy, the company has been expanding its capacity and footprint, contributing significantly to the shift towards clean energy in India. KPI Green Energy's projects are known for their efficiency and commitment to reducing carbon emissions, aligning with global trends towards renewable energy adoption.

KPI Green secures new orders totaling 1,003.7 MW for solar and wind hybrid projects from GUVNL

🕒 November 7, 2024

KPI Green Energy Limited, a wholly owned subsidiary of KP Energy Limited, has secured an engineering, procurement, construction order from Gujarat Urja Vikas Nigam Limited (GUVNL).

The company will be responsible for developing 1,003.7 MW of renewable energy projects. These projects were won under various tenders and in three different phases. The hybrid project secured in Phase 1 has a capacity of 86.8 MW - including 70 MW from solar and 16.8 from wind energy. In Phase 2, a 641.9 MW hybrid project was secured. This is separated into a 510 MW solar project and a 123.9 MW wind project. Under Phase 3, a 275 MW solar project was secured.

KP Green Energy Secures 1.0037 GW Order From GUVNL

By Chitrika Grover / Updated On Tue, Nov 5th, 2024



KPI GREEN ENERGY LIMITED

KPI Green

KPI Green Energy Limited, the renewable EPC vertical of KP Group, recently secured 1.0037 GW renewable energy project from GUVNL. These projects are won by KPI Green Energy Limited under the various tenders of the Gujarat Urja Vikas Nigam Limited (GUVNL).

The Gujarat-based company will be responsible for providing a range of services, including Engineering, Procurement, Construction, and Commissioning (EPCC) for the project. This inter-alia entails activities such as designing, supply, construction, erection, testing, commissioning and securing the necessary approvals and permits for the Project.

KPI Green Energy Limited shall develop the project in line with the definitive agreements to be mutually agreed and executed between the Parties. The company secured its latest orders in three phases. In the Phase I, the company secured a hybrid project of 86.8 MW, where 70 MW came from solar and 16.8 MW was secured from wind energy. Under phase II the company secured a 641.9 MW hybrid project, which can be bifurcated into 510 MW solar project and 123.9 MW wind project. Whereas, in the third phase, it received 275 MW project from its solar segment. These projects cumulatively take K.P Green Energy total project wins to 1.0037 GW

Sr. No	Phase	Type of Project	Project Capacity (In MW)	RE Component
1	Phase - I	Hybrid	86.8	70MW Solar 16.8MW Wind
2	Phase - II	Hybrid	641.9	518MW Solar 123.9MW Wind
3	Phase - III	Solar	275	-
Total			1003.7	